

30 October 2019

Global Tax Alert

News from EY Americas Tax

Uruguay's President signs Multilateral Convention to adapt Uruguay's treaties to avoid double taxation in accordance with the BEPS plan

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Uruguay's President signed the Multilateral Convention (MLI), approved by Parliament on 11 September 2019. The MLI will automatically adapt several bilateral double taxation treaties signed by Uruguay to the Organisation for Economic Co-operation and Development's (OECD) Base Erosion and Profit Shifting (BEPS) principles. The MLI will enter into force after Uruguay deposits it with the OECD and approval by the other States is verified.

For additional information with respect to this Alert, please contact the following:

Ernst & Young Uruguay, Montevideo

- ▶ Martha Roca martha.roca@uy.ey.com
- ▶ María Inés Eibe ines.eibe@uy.ey.com

Ernst & Young, LLP (United States), Latin American Business Center, New York

- ▶ Ana Mingramm ana.mingramm@ey.com
- ▶ Enrique Perez Grovas enrique.perezgrovas@ey.com
- ▶ Pablo Wejcman pablo.wejcman@ey.com

Ernst & Young LLP (United Kingdom), Latin American Business Center, London

- ▶ Jose Padilla jpadilla@uk.ey.com

Ernst & Young Tax Co., Latin America Tax Desk, Japan & Asia Pacific

- ▶ Raul Moreno, *Tokyo* raul.moreno@jp.ey.com
- ▶ Luis Coronado, *Singapore* luis.coronado@sg.ey.com

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EYG no. 004906-19Gbl

1508-1600216 NY
ED None

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