

## Qatar prescribes penalties for violating Common Reporting Standard rules

---

### EY Tax News Update: Global Edition

EY's Tax News Update: Global Edition is a free, personalized email subscription service that allows you to receive EY Global Tax Alerts, newsletters, events, and thought leadership published across all areas of tax. Access more information about the tool and registration [here](#).

Also available is our [EY Global Tax Alert Library](#) on ey.com.

---

### Executive summary

Qatar's President of the General Tax Authority (GTA) has issued Decision No. 8 of 2019<sup>1</sup> prescribing penalties for violating Common Reporting Standard (CRS) obligations. The Decision was made based on provisions of the Income Tax Law and Article 7 of the Decision of the Ministry of Finance No. 17 of 2019 on the implementation of CRS. The Decision applies to both reporting financial institutions (RFIs), namely banks, custodians, funds and certain insurance companies, and their account holders and investors.

### Detailed discussion

The following table is a summary of the penalties for violating CRS rules:

Violation	Penalties (in QR)
Failure by any RFI to take appropriate measures to obtain a self-certification or any other required information from the account holder	20,000
Refusal by any account holder or his/her representative to submit a valid self-certification as requested by the RFI	10,000
Failure by any RFI to submit a report on financial account information within the deadlines as specified in the CRS rules	20,000
Submission by any RFI of a report on financial account information that has incomplete or false information	500 for each incomplete or false piece of information
Failure by any RFI, person or intermediary to provide information and documents required by the Competent Authority within 15 days	10,000
Any person, intermediary or financial institution adopting practices aiming at circumventing the reporting and due diligence under the CRS	500,000
Signing or confirming an incorrect self-certification by any account holder or his/her representative	500,000

## Implications

Account holders and investors, as well as RFIs, should be aware of and compliant regarding their CRS obligations, particularly in relation to providing valid self-certifications, documentation and accurate information, to reduce the risk of potential penalties.

---

### Endnote

1. The Decision was published in the *Official Gazette* on 11 July 2019.

For additional information with respect to this Alert, please contact the following:

**EY Consulting LLC, Doha**

- |                       |                              |
|-----------------------|------------------------------|
| ▶ Ahmed F. Eldessouky | ahmed.f.eldessouky@qa.ey.com |
| ▶ Marcel Kerkvliet    | marcel.kerkvliet@qa.ey.com   |
| ▶ Nitesh Jain         | nitesh.jain@qa.ey.com        |
| ▶ Fareed Patel        | fareed.patel@qa.ey.com       |
| ▶ Saman Fernando      | saman.fernando@qa.ey.com     |
| ▶ Sherif Ismail       | sherif.ismail@qa.ey.com      |
| ▶ Abbas Daher         | abbas.daher@qa.ey.com        |

**Ernst & Young Middle East (Dubai Branch), MENA FATCA & CRS Leader**

- |                  |                          |
|------------------|--------------------------|
| ▶ Hannah Shipley | hannah.shipley@ae.ey.com |
|------------------|--------------------------|

#### About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit [ey.com](https://ey.com).

© 2019 EYGM Limited.  
All Rights Reserved.

EYG no. 004869-19Gbl

1508-1600216 NY  
ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, or other professional advice. Please refer to your advisors for specific advice.

**[ey.com](https://ey.com)**