

Global Tax Alert

News from EY Americas Tax

Paraguay announces tax reform applicability dates

EY Tax News Update: Global Edition

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Paraguay's Executive Power has issued Decree No. 2787/19, which establishes the applicability dates for the recently enacted tax reform (Law No. 6380/19) (see EY Global Tax Alert, [Paraguay enacts new tax reform](#), dated 16 October 2019). Under the decree, some tax reform provisions are effective immediately. Other provisions are effective as follows:

1 January 2020

Most of the tax reform provisions will be effective 1 January 2020, including the new business income tax, tax on dividends and earnings, personal income tax, nonresident income tax, value-added tax and excise tax provisions.

1 May 2020

For taxpayers with an April year-end, the corporate income tax provisions will be effective 1 May 2020.

1 July 2020

For taxpayers with a June year-end, the corporate income tax provisions will be effective 1 July 2020.

1 January 2021

The new transfer pricing rules will be effective 1 January 2021.

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