



18 November 2019

Important announcement: Register to receive Americas Tax Roundup via new EY delivery platform

The Americas Tax Roundup is now being sent out through EY's *Tax News Update: Global Edition* (GTNU) email subscription service.

We will be sending the AT Roundup via **both** the GTNU and the current email distribution system, but we urge you to register for the GTNU platform as soon as possible ([instructions available here](#)) in order to continue receiving the Roundup.

If you have any questions, issues or comments, please email Global Tax News Update Help at globaltaxnewsupdatehelp@ey.com.

Subscribe to EY's AT Roundup

ATC Roundup is distributed weekly to all EY clients in the Americas.

[Subscribe here](#). If you feel that you are receiving this newsletter in error, [unsubscribe here](#).

iPad App Corporate Tax Guide & Indirect Tax Guide

Download our free app via the [the iTunes store](#).

EY Thought Center Podcasts and Webcasts

Register for podcasts [here](#).

Register for webcasts [here](#).

Latest news - Americas

OECD issues consultation document on technical design aspects of Pillar Two – Detailed EY Tax Alert now available

A detailed Tax Alert is now available on the OECD's public consultation document released 8 November on the Global Anti-Base Erosion (GloBE) proposal under Pillar Two of the ongoing project titled "Addressing the Tax Challenges of the Digitalisation of the Economy." The consultation document calls for the development of a coordinated set of rules to address ongoing risks from structures that allow multinational enterprises to shift profit to jurisdictions where they are subject to no, or very low taxation.

EY submits comment letter on OECD Pillar 1 digital taxation consultative document

EY on 12 November 2019 submitted a comment letter to the OECD on the [public consultation document](#), *Secretariat Proposal for a "Unified Approach" Under Pillar One*. The letter provides a comprehensive review of the strategic issues involving Pillar 1, as well as key implementation issues that must be resolved.

Mexico's tax reform affects the insurance industry

The tax reform bill recently approved by Mexico's Congress has implications for the insurance industry. Among other things, the reform would limit the deduction for payments made to related parties subject to preferential tax regimes, expand the permanent establishment concept, and impose mandatory disclosure requirements for reportable transactions. Taxpayers in the insurance industry should review the provisions of the new tax reform and assess the effect on their business operations.

Mexico's tax reform: What foreign digital service providers need to know

With the imminent enactment of Mexico's tax reform, foreign digital service providers should be aware of the new requirement to collect value-added tax (VAT) on the sale of certain goods and services in Mexico. The tax reform also would require income tax withholding on certain transactions with Mexican individuals. Businesses should evaluate their systems to identify taxable transactions and reporting obligations.

General EY Publications

- [Worldwide Digital Tax Guide](#)
- [2019 Outlook for global tax policy and controversy | 9th edition](#)
- [2019 Worldwide Corporate Tax Guide](#)
- [2018-2019 EY Worldwide Transfer Pricing Reference Guide](#)
- [2019 Worldwide VAT, GST and Sales Tax Guide](#)
- [2019 Indirect Tax – updated worldwide developments map](#)
- [2019 Global Oil and Gas Tax Guide](#)
- [2019 Worldwide Capital and Fixed Assets Guide](#)
- [2019 Worldwide Estate and Inheritance Tax Guide](#)
- [2018-19 Worldwide Personal Tax and Immigration Guide](#)
- [2019 Worldwide R&D Incentives Reference Guide](#)
- [A complete list of EY Tax Guides](#)

Costa Rica ratifies OECD Multilateral Instrument

Costa Rica has ratified the Multilateral Instrument to Implement Tax Treaty Related Measures to Prevent BEPS (the MLI). The MLI will modify provisions of the existing Costa Rican double tax treaties that qualify as a Covered Tax Agreement — i.e., treaties with Spain and Mexico. Taxpayers should carefully consider the impact of the MLI on existing and proposed transactions and structures.

Costa Rica publishes resolution amending the Customs Procedures Manual

Costa Rica's General Customs Directorate has published a resolution amending the General Policies of the Customs Procedures Manual and eliminating other policies. The amendments affect the policies regarding the requirements for unloading goods, deposit income control procedures, and unloading goods with Customs officer intervention.

OECD releases Colombia Stage 1 peer review report on implementation of BEPS Action 14 minimum standard

Colombia was among the assessed jurisdictions in the OECD's recently released sixth batch of peer review reports relating to the implementation of the BEPS minimum standard under Action 14 on improving tax dispute resolution mechanisms. The OECD also provided, at Colombia's request, feedback concerning Colombia's adoption of the Action 14 best practices. Overall, the report concludes that Colombia meets less than half of the elements of the Action 14 minimum standard.

This week's tax treaty news in the Americas

- **Chile and Israel:** tax treaty negotiations ongoing

This week's EY Global Tax Alerts

Global Tax Alerts

- [Report on recent US international tax developments - 15 November 2019 \(15 November 2019\)](#)
- [Thailand repeals regional and international headquarters tax incentive regimes \(15 November 2019\)](#)
- [Kenya enacts Finance Act 2019\(15 November 2019\)](#)
- [Malaysia releases 2020 Budget \(15 November 2019\)](#)
- [Israel ratifies II protocol of treaty with UK – changes will be in force as of 1 January 2020 \(14 November 2019\)](#)
- [South African National Treasury proposes targeted anti-avoidance rules for certain preference share arrangements and muddies scope of hybrid equity instrument definition \(12 November 2019\)](#)
- [Mexico's tax reform affects insurance industry \(11 November 2019\)](#)
- [US IRS announces campaign to audit Section 965 transition tax compliance \(11 November 2019\)](#)

OECD Alerts

- [OECD issues consultation document on technical design aspects of Pillar Two \(14 November 2019\)](#)
- [Costa Rica ratifies OECD Multilateral Instrument \(14 November 2019\)](#)
- [OECD releases Colombia Stage 1 peer review report on implementation of Action 14 minimum standard \(13 November 2019\)](#)

Indirect Alerts

- [Sweden's Supreme Administrative Court requests preliminary ruling from CJEU on "reverse-Skandia situation" where a head office in Denmark supplies services to its Swedish branch \(15 November 2019\)](#)
- [Costa Rica's General Customs Directorate publishes Resolution amending the Customs Procedures Manual \(13 November 2019\)](#)
- [EU's VAT system to tackle fraud in e-commerce \(12 November 2019\)](#)
- [Greece requires electronic application for confirmation of the buyer's capacity to purchase locally certain electronics without VAT \(11 November 2019\)](#)

Tax Insights Magazine

Tax Insights Magazine is a series of publications, produced by EY, that will help you to gain a more thorough understanding of tax issues. It features the insights of high-level executives and professionals, as well as contributions from leading policy-makers and academics.

Tax information at your fingertips

Global Tax Guides app

Access tax technical data on 150+ jurisdictions from your iPad® anywhere in the world. [Learn more](#)

Comments

If you have any questions or suggestions about this newsletter, please contact [Amy Gist](#)

Brief privacy notice

Mancera S.C. (EY Mexico) customers, domiciled at Avenida Ejército Nacional 843-B Piso 1, Colonia Granada, Delegación Miguel Hidalgo, Postal Code 11520, Mexico City, Federal District, Mexico, are hereby advised that EY Mexico uses their personal data for sending the electronic newsletter containing news and updates on various topics, and promoting our services and events. Check our full privacy notice at www.ey.com/mx

Aviso de Privacidad Corto

Para los clientes de Mancera, S.C. (EY México), con domicilio en Avenida Ejército Nacional 843-B Piso 1, Colonia Granada, Delegación Miguel Hidalgo, C.P. 11520, ciudad de México, Distrito Federal, México se les informa que EY México utiliza sus datos personales para el envío de nuestro boletín electrónico de noticias y actualización de temas diversos, así como promociones de nuestros servicios y eventos. Le invitamos a conocer nuestro aviso de privacidad integral en www.ey.com/mx

Forward to a colleague

Human Capital Alerts

- [Job reporting obligation for employers based in Switzerland discussed \(14 November 2019\)](#)
- [Poland's taxation of immigration expenses discussed \(11 November 2019\)](#)

Upcoming webcasts

No new webcasts this week.

Recently archived webcasts now available on-demand

No new archived webcasts this week.

EY industry, service and issue publications

Industries

Automotive & Transportation

- [How 3DP is moving from hype to game changer](#)

Financial Services

- [How banks can elevate risk management over the next decade](#)

Government and Public Sector

- [Can data provide the trust to rewrite the terms of trade?](#)

Health

- [How digital transformation can benefit the entire health care ecosystem](#)

Technology, Media & Entertainment, and Telecommunications

- [How is your business powering up for the next video gaming challenge?](#)

Services

Advisory

- [How data analytics is leading the fight against financial crime](#)
- [Why data migration is about risk mitigation not technology](#)

People and workforce

- [How corporate culture sank the Titanic](#)
- [Why people must be the center of your culture efforts](#)
- [Why is Africa more than just a matter of time?](#)

Tax

- [Five key VAT trends and what to do about them](#)

Issues

Growth

- [Why IPO backlog grows as global IPO market slows further in Q3 2019](#)

Unsubscribe from this email

EY | Assurance | Tax | Transactions | Advisory

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit www.ey.com.

Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

Important Commercial Notice: This email may constitute an advertisement or solicitation under US law, if its primary purpose is to advertise or promote the products or services of Ernst & Young LLP or any of its client-serving affiliates. Our principal postal address is 5 Times Square, New York, NY 10036.

Use the link below to opt-out if you would prefer not to receive any advertising or promotional email from Ernst & Young LLP or any of its affiliates (except for Ernst & Young Online and the ey.com website, which track email preferences through a separate process) . Your email address will be immediately removed from our central mailing list for newsletters and alerts, and all emails from Ernst & Young LLP and its affiliates designated as advertising or promotional will be automatically blocked as soon as necessary modifications to our email system are completed.
[Remove me from all EY commercial emails.](#)