

Vol.20, 201 December 5, 2019

## Maryland 2020 SUI tax rates to remain on lowest rate schedule, wage base unchanged

For the fifth consecutive year, Maryland 2020 state unemployment insurance (SUI) tax rates will continue to be based on the lowest rate schedule possible (Table A), with rates ranging from 0.3% to 7.5%. (Governor's news release, November 2019.)

The new employer rate for 2020 continues at 2.6%, except for a new foreign contractor account, where the rate is 4.5%.

According to the news release, Maryland's UI trust fund balance has grown over the last five years to nearly \$1.3 billion. Maryland's UI benefit rate fell to a low of 3.7% and unemployment benefit filings have fallen to the lowest number in a decade.

## 2020 SUI wage base

The SUI taxable wage base remains at \$8,500 for 2020.

SUI tax rate notices are typically mailed to employers in January. For more on Maryland SUI taxes, see the Maryland Department of Labor website.

## Contact us for more information

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