Global Tax Alert

News from EY Americas Tax

Argentine Central Bank extends foreign exchange restrictions

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On 3 January 2020, the Central Bank of Argentina (BCRA for its Spanish acronym) issued Communiques A 6,854/2019 and A 6,856/2019, which permanently extended the foreign exchange regulations that expired on 31 December 2019. The general guidelines of the foreign exchange regulations were described in EY Global Tax Alerts, <u>Argentina implements foreign exchange control regulations</u>, dated 5 September 2019, and <u>Argentine Central Bank issues consolidated text of foreign-exchange regulations containing some definitions and clarifications</u>, dated 3 January 2020.

Companies doing business and different stakeholders investing in Argentina should consider the consequences of the changes and evaluate the effect on their current or future Argentine operations.



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