

15 January 2020

# Global Tax Alert

News from EY Americas Tax and  
Transfer Pricing

## Panama's tax authority extends due date for country-by-country obligations

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Panama's General Revenue Directorate has issued Resolution 201-9116 of 2019 and Resolution 201-9411 of 2019, extending the due date for the filing of the country-by-country report and the notification for the 2018 tax period.

### Resolution 201-9116 of 2019

Ultimate parent entities of multinational enterprise (MNE) groups that are tax residents in Panama and exceed the consolidated revenue threshold established under Executive Decree 46 of 2019 (i.e., €750 million or its equivalent in Balboas at the exchange rate as of January 2015), must prepare and file the country-by-country report in Panama. Resolution 201-9116 extends the due date from 31 December 2019 to 31 January 2020 for the filing of the country-by-country report corresponding to the 2018 tax period.

### Resolution 201-9411 of 2019

Constituent entities of MNE groups that are tax residents in Panama must prepare the notification related to the country-by-country report. Resolution 201-9411 extends the due date from 31 December 2019 to 31 January 2020, for filing the notification.

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