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Global Tax Alert

News from EY Americas Tax

Costa Rica's annual tax on legal entities is due 31 January

EY Tax News Update: Global Edition

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The deadline to pay Costa Rica's annual tax on legal entities for tax year 2020 is 31 January 2020.

For tax year 2020, the following tax rates will apply:

Legal entities	Tax rate (Base salary €450,200)
Entities that do not carry out any lucrative activities and, therefore, are not registered as income taxpayers	15% of the base salary (i.e., €67,530)
Tax-registered entities that reported gross income of 120 to less than 280 base salaries for income tax purposes in the previous tax year (i.e., €54,024,000 to less than €126,056,000)	30% of the base salary (i.e., €135,060)
Tax-registered entities that reported gross income equal to or greater than 280 base salaries for income tax purposes in the previous tax year (i.e., greater than €126,056,000)	50% of the base salary (i.e., €225,100)

According to Costa Rica's Tax Code, late payment of the annual tax may result in the imposition of interest and a penalty fee. Additionally, failure to pay the tax for three consecutive periods may result in the entity's dissolution.

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