Global Tax Alert

News from EY Americas Tax

Uruguay deposits its MLI ratification with the OECD

EY Tax News Update: Global Edition

EY Americas Tax

EY Americas Tax brings together the experience and perspectives of over 10,000 tax professionals across the region to help clients address administrative, legislative and regulatory opportunities and challenges in the 33 countries that comprise the Americas region of the global EY organization. Access more information here.

On 6 February 2020, Uruguay deposited its instrument of ratification for the *Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting* (MLI) with the Organisation for Economic Co-operation and Development's (OECD) Secretary-General, Angel Gurría.

It will enter into force for Uruguay on 1 June 2020. As of that date, the treaties that Uruguay has with the following countries will change: Belgium, Finland, India, Liechtenstein, Luxembourg, Malta, Singapore, United Arab Emirates and the United Kingdom. Treaties that Uruguay has with other countries may be modified in the future depending on whether those countries adhere to the MLI, ratify the MLI and choose to have the treaty with Uruguay modified.



For additional information with respect to this Alert, please contact the following:

Ernst & Young Uruguay, Montevideo

Martha Roca martha.roca@uy.ey.comMaría Inés Eibe ines.eibe@uy.ey.com

Ernst & Young LLP (United States), Latin American Business Center, New York

Ana Mingramm
Enrique Perez Grovas
Pablo Wejcman
ana.mingramm@ey.com
enrique.perezgrovas@ey.com
pablo.wejcman@ey.com

Ernst & Young LLP (United Kingdom), Latin American Business Center, London

► Lourdes Libreros lourdes.libreros@uk.ey.com

Ernst & Young Tax Co., Latin America Tax Desk, Japan & Asia Pacific

Raul Moreno, *Tokyo* raul.moreno@jp.ey.comLuis Coronado, *Singapore* luis.coronado@sg.ey.com

EY | Assurance | Tax | Transactions | Advisory

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit ey.com.

EY Americas Tax

© 2020 EYGM Limited. All Rights Reserved.

EYG no. 000663-20Gbl

1508-1600216 NY ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, or other professional advice. Please refer to your advisors for specific advice.

ey.com