



Americas Tax Roundup

16 March 2020

Important announcement: Register to receive Americas Tax Roundup and other news via EY delivery platform

While we continue to send the Americas Tax Roundup via **both** the Tax News Update: Global Edition (GTNU) and the current email distribution system, we urge you to register for the GTNU platform ([instructions available here](#)) to receive the Roundup as well as other EY news and Thought Leadership.

Latest news — Americas

Honduras enacts new tax amnesty program

The Honduran Government has established a new tax amnesty program, which allows taxpayers to comply with their tax obligations without the imposition of penalties, surcharges, and interest on taxes incurred through 30 November 2019. Taxpayers with outstanding tax obligations should review the tax amnesty provisions to determine if they might benefit from it.

Canada: Quebec, New Brunswick, and Yukon 2020-21 budgets tabled

The Finance Ministers of Canada's Yukon Territory and the provinces of Quebec and New Brunswick have tabled their respective fiscal 2020-21 budgets. Quebec's budget contains several tax measures affecting businesses and individuals. New Brunswick's budget contains no new taxes and no tax increases. Yukon's budget contains no new taxes but some tax rate modifications.

EY Peru presents mining & metals investment guide 2020/2021

EY Peru's mining & metals investment guide 2020/2021 has been structured to serve as an initial step in the process of evaluating the mining landscape in Peru. The publication brings together several of the mining industry's leading professionals from EY Peru, with a mix of legal, tax, economic, and accounting backgrounds, to share their unique insights and explain the key elements for a successful expansion by international mining and metals companies in the country.

This week's tax treaty news in the Americas

- **Brazil and Singapore:** Brazilian Chamber of Deputies approved tax treaty
- **Brazil and Switzerland:** Brazilian Chamber of Deputies approved tax treaty
- **Brazil and United Arab Emirates:** Brazilian Chamber of Deputies approved tax treaty
- **Chile and India:** tax treaty signed

This week's EY Global Tax Alerts

Global Tax Alerts

- [Report on recent US international tax developments – 13 March 2020 \(13 March 2020\)](#)
- [Panama publishes rules on use of e-invoicing in Panama \(13 March 2020\)](#)
- [Panama publishes rules on use of fiscal equipment in Panama \(13 March 2020\)](#)
- [Jamaica issues 2020/2021 Budget \(13 March 2020\)](#)
- [UK issues 2020 Budget \(13 March 2020\)](#)

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iPad App Corporate Tax Guide & Indirect Tax Guide

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General EY Publications

- [Worldwide Digital Tax Guide](#)
- [2019 Outlook for global tax policy and controversy | 9th edition](#)
- [2019 Worldwide Corporate Tax Guide](#)
- [2018-2019 EY Worldwide Transfer Pricing Reference Guide](#)
- [2019 Worldwide VAT, GST and Sales Tax Guide](#)
- [2019 Indirect Tax – updated worldwide developments map](#)
- [2019 Global Oil and Gas Tax Guide](#)
- [2019 Worldwide Capital and Fixed Assets Guide](#)
- [2019 Worldwide Estate and Inheritance Tax Guide](#)
- [2019 Worldwide R&D Incentives Reference Guide](#)
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- [A complete list of EY Tax Guides](#)

- Australian Government announces economic package including investment incentives and tax measures (13 March 2020)
- Honduras enacts new tax amnesty program for tax obligations through 30 November 2019 (12 March 2020)
- Luxembourg issues Draft Law amending CRS and FATCA laws (12 March 2020)
- Canada: New Brunswick issues budget 2020-21 (11 March 2020)
- Canada: Québec issues budget 2020-21 (11 March 2020)
- Canada: Yukon issues budget 2020–21 (9 March 2020)

Indirect Alert

- Saudi Arabia proposes penalties for zakat non-compliance (11 March 2020)

Human Capital Alerts

- UK Budget 2020 discussed (12 March 2020)
- Germany's Skilled Workers Act went into effect March 1 (10 March 2020)
- US IRS exempts US citizens and residents from foreign trust information reporting requirements for certain foreign tax-favored retirement, medical, disability, and educational trusts (9 March 2020)

Tax Insights Magazine

Tax Insights Magazine is a series of publications, produced by EY, that will help you to gain a more thorough understanding of tax issues. It features the insights of high-level executives and professionals, as well as contributions from leading policy-makers and academics.

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Comments

If you have any questions or suggestions about this newsletter, please contact [Amy Gist](#)

Upcoming webcasts

Chile 2020 Tax Reform and its impacts (17 March)

InvestChile and EY, with the support of the Chile Ministry of Finance, are offering an online seminar on Chile 2020 Tax Reform and its impacts. The seminar is designed for current and prospective foreign investors exploring Chile as an option for developing their business.

Recently archived webcasts now available on-demand

No new archived webcasts this week.

EY industry, service and issue publications

In case you missed it...

Industries

Energy reimagined

- [Why miners focus on optimizing for today while building for tomorrow](#)

Government & Public Sector

- [How globalization is being redefined for a new generation](#)

Health

- [How blockchain is helping make every blood donation more effective](#)

Private Equity

- [How private equity can unlock cash to enable strategic transformations](#)

Real Estate, Hospitality & Construction

- [How an integrated digital platform innovated the restaurant experience](#)

Services

Advisory

- [How digital transformation helped benefit fans and the bottom line](#)
- [How to use IoT and data to transform the economics of a sport](#)
- [Six habits of digital transformation leaders](#)
- [What makes a workforce a force to be reckoned with?](#)

People and workforce

- [How women can turn emerging technology from a threat to an opportunity](#)
- [When will we stop seeing gender equality as the issue and make it the answer?](#)
- [Eight forces driving HR transformation right now](#)
- [How technology can engage hearts and minds to drive business transformation](#)
- [How corporate culture sank the Titanic](#)

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Forward to a colleague

Tax

- [How to keep up with the digitization of tax authorities](#)
- [5 pillars of an intelligent tax function](#)
- [How to build an intelligent tax function](#)

Issues

Growth

- [Why companies must plan for geopolitical volatility and global rebalancing](#)
- [How changing the way we measure value helps companies focus on the long-term](#)

Managing Finance

- [How the right conversations can empower finance transformation strategies](#)
- [How GBS can earn the mandate to drive digitization](#)

Managing Risk

- [How the insurance industry can boldly shape a more sustainable future](#)
- [Why the insurance industry needs to rethink its value proposition](#)

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