

24 March 2020

Global Tax Alert

News from EY Americas Tax

Peru implements tax measures due to COVID-19

EY Tax News Update: Global Edition

EY's Tax News Update: Global Edition is a free, personalized email subscription service that allows you to receive EY Global Tax Alerts, newsletters, events, and thought leadership published across all areas of tax. Access information about the tool and registration [here](#).

EY Americas Tax

EY Americas Tax brings together the experience and perspectives of over 10,000 tax professionals across the region to help clients address administrative, legislative and regulatory opportunities and challenges in the 33 countries that comprise the Americas region of the global EY organization. Access more information [here](#).

On 15 March 2020, Peru issued Supreme Decree 044-2020 and Urgent Decree 026-2020, declaring a National State of Emergency for 15 days from 16 March 2020 to 30 March 2020 due to COVID-19 spread.

The following temporary measures are in effect:

- ▶ All deadlines for tax procedures initiated before 15 March 2020, are suspended for 30 business days, beginning 16 March 2020.
- ▶ Courts are closed from 16 March 2020 to 30 March 2020.
- ▶ Imports of certain medicines, medical equipment and devices are exempt from customs duties for 90 calendar days beginning 12 March 2020 (rate will go back to 6% at the end of the 90-day period).
- ▶ For installment payment plans approved by the Peruvian tax authority before 15 March 2020, taxpayers may pay the March installments in April without the imposition of penalties.
- ▶ The Peruvian tax authority will not impose tax penalties at its sole discretion for infractions committed or detected during the national emergency initiated from 16 March 2020 to 30 March 2020.

Taxpayers that obtained income of up to 2,300 Tax Units (US\$2,841,176 approx.) during tax year 2019 may postpone the filing of the following items:

- ▶ The monthly income tax return due in March for February 2020 until the first days of April 2020
- ▶ The filing of the electronic sales register, the electronic income register and the electronic purchase register due in March for February 2020 until the first days of April 2020
- ▶ The annual return of operations with third parties due in March until 7 April 2020
- ▶ The filing of the 2019 annual income tax return and corresponding payment due in March or early April until June and July 2020

The exact due dates for these filings depend on the last digit of the taxpayer's tax identification number.

For additional information with respect to this Alert, please contact the following:

Ernst & Young Asesores S.C.R.L, Lima

- ▶ Roberto Cores roberto.cores@pe.ey.com
- ▶ Ramón Bueno-Tizón ramon.bueno-tizon@pe.ey.com

Ernst & Young LLP (United States), Latin American Business Center, New York

- ▶ Ana Mingramm ana.mingramm@ey.com
- ▶ Enrique Perez Grovas enrique.perezgrovas@ey.com
- ▶ Pablo Wejcman pablo.wejcman@ey.com

Ernst & Young LLP (United Kingdom), Latin American Business Center, London

- ▶ Lourdes Libreros lourdes.libreros@uk.ey.com

Ernst & Young Tax Co., Latin American Business Center, Japan & Asia Pacific

- ▶ Raul Moreno, *Tokyo* raul.moreno@jp.ey.com
- ▶ Luis Coronado, *Singapore* luis.coronado@sg.ey.com

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit ey.com.

EY Americas Tax

© 2020 EYGM Limited.

All Rights Reserved.

EYG no. 001406-20Gbl

1508-1600216 NY

ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, or other professional advice. Please refer to your advisors for specific advice.

ey.com