

News from EY Americas Tax

Panama's National Immigration Service extends validity of residence permits issued to foreigners

EY Tax News Update: Global Edition

EY's Tax News Update: Global Edition is a free, personalized email subscription service that allows you to receive EY Global Tax Alerts, newsletters, events, and thought leadership published across all areas of tax. Access information about the tool and registration <u>here</u>.

EY Americas Tax

EY Americas Tax brings together the experience and perspectives of over 10,000 tax professionals across the region to help clients address administrative, legislative and regulatory opportunities and challenges in the 33 countries that comprise the Americas region of the global EY organization. Access more information <u>here</u>. In light of Executive Decree 217 of 16 March 2020, which established temporary measures for immigration control in Panama, the Panamanian National Immigration Service issued Resolution 6518 of 2020 (the Resolution), extending until 30 April 2020, the validity of residence permits issued to foreigners that were set to expire beginning 13 March 2020. The extension also applies to certain processes, including provisional permit cards, nonresident visas, judicial-stay cards, and migratory regularization cards.

In addition, the proceedings managed by the National Migration Service and its regional branches, as well as in-person customer service, will be suspended until 30 April 2020.

According to established restrictions, foreigners will only be allowed into Panama for humanitarian assistance flights and to transport products such as, medical equipment, medications, vaccines, and any other sanitary-related products.



For additional information with respect to this Alert, please contact the following:

Ernst & Young Limited Corp., Panama City

- Rafael Sayagués
 rafael.sayagues@ey.com
- Luis Eduardo Ocando luis.ocando@pa.ey.com
- Carlos Márquez carlos.marquez@pa.ey.com
- Ana Clement ana.clement@pa.ey.com

Ernst & Young LLP (United States), Latin American Business Center, New York

- Ana Mingramm ana.mingramm@ey.com
- Pablo Wejcman pablo.wejcman@ey.com
- Enrique Perez Grovas enrique.perezgrovas@ey.com

Ernst & Young LLP (United Kingdom), Latin American Business Center, London

Lourdes Libreros
 lourdes.libreros@uk.ey.com

Ernst & Young Tax Co., Latin American Business Center, Japan & Asia Pacific

- Raul Moreno, *Tokyo* raul.moreno@jp.ey.com
- Luis Coronado, Singapore luis.coronado@sg.ey.com

EY | Assurance | Tax | Transactions | Advisory

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit ey.com.

EY Americas Tax

© 2020 EYGM Limited. All Rights Reserved.

EYG no. 001845-20Gbl

1508-1600216 NY ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, or other professional advice. Please refer to your advisors for specific advice.

ey.com