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11 May 2020

# Americas Tax Roundup

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## Latest news – Americas

### [COVID-19 relief measures continue throughout Americas](#)

Jurisdictions throughout the region continue to announce new and expanded measures to respond to the COVID-19 pandemic. The list below may not include the very latest developments.

### [Canada: New legal requirements for employers of temporary foreign workers in Canada](#)

In response to the current COVID-19 pandemic, the Canadian Government has passed new regulations imposing new conditions on employers of temporary foreign workers in Canada. With certain limited exceptions, foreign nationals, along with Canadians and permanent residents arriving in Canada, are subject to a mandatory 14-day self-isolation requirement. To better ensure compliance with this requirement, there are now new compliance conditions being imposed on employers of temporary foreign workers.

### [Mexico proposes amending miscellaneous tax regulations to suspend certain due dates in response to COVID-19](#)

The Mexican Tax Administration (SAT for its Spanish acronym) has released on its website the sixth draft of the First Resolution of Amendments to the 2020 Miscellaneous Tax Regulations, which would suspend certain due dates both for the SAT and taxpayers from 4 May 2020 through 29 May 2020 in response to COVID-19. The suspension would not apply to monthly tax returns and informative returns.

### [Puerto Rico: CARES Act has implications for companies doing business in Puerto Rico](#)

The US Coronavirus Aid, Relief, and Economic Security Act (the CARES Act), signed into law by President Trump in response to the COVID-19 emergency, includes provisions that directly affect companies doing business in Puerto Rico. Employers should evaluate the provisions and requirements under the new incentives in the context of their operations in Puerto Rico in conjunction with the rest of their operations in the US by its overall affiliated group.

### [Uruguay suspends tax credit granted to holders of property used for agricultural purposes](#)

To help fund the COVID-19 Solidarity Fund, Uruguay has enacted a law that suspends the tax credit for holders of property used for agricultural purposes for one year from May 2020. The suspension does not apply to family producers that are registered with the Registry of Family Producers.

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### [Colombia has become the 37th OECD member](#)

The OECD has announced that Colombia has formally completed the accession process to become the 37th OECD member. Colombia is now the third country from Latin American to join the OECD, following Chile and Mexico. Taxpayers should expect Colombia to further align its legislation with OECD guidelines in the future.



### [US tightens export controls on China, Russia, and Venezuela with new rules on military end users and removal of a civilian license exception](#)

The Bureau of Industry and Security in the US Department of Commerce has amended the Export Administration Regulations, significantly tightening US export controls on the military and intelligence sectors of China, Russia, and Venezuela. The amended regulations will require heightened end use and end user due diligence for companies exporting goods, software, and technology subject to the regulations to these countries.

### [EY Canada releases latest issue of TaxMatters@EY](#)

TaxMatters@EY, a monthly bulletin prepared by EY Canada, provides a summary of recent Canadian tax news, publications, and resources. The May 2020 issue covers relief measures announced by the federal and provincial governments in response to the economic impact of the COVID-19 pandemic to support owner-managed businesses and individuals, a recent Federal Court decision on the Voluntary Disclosure Program, and whether home quarantine could mean home office tax deductions.

### [EY's 'Worldwide VAT, GST and Sales Tax Guide 2020' offers current, detailed guidance on indirect taxes around the globe](#)

The world's governments continue to rely heavily on indirect taxes as an invaluable source of revenue. With accelerating legislative change, there is increased risk that taxpayers will be caught unprepared. EY's Worldwide VAT, GST and Sales Tax Guide, now updated for 2020, summarizes indirect tax systems in 134 jurisdictions.

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## This week's tax treaty news in the Americas

- ▶ Brazil and Chile: Chilean Chamber of Deputies approved free trade agreement
- ▶ Chile and European Free Trade Association (Iceland, Liechtenstein, Norway, and Switzerland): negotiations held on revision to free trade agreement

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## Recently archived webcasts now available on-demand

### [Global tax policy in response to COVID-19 – an update for businesses \(28 April\)](#)

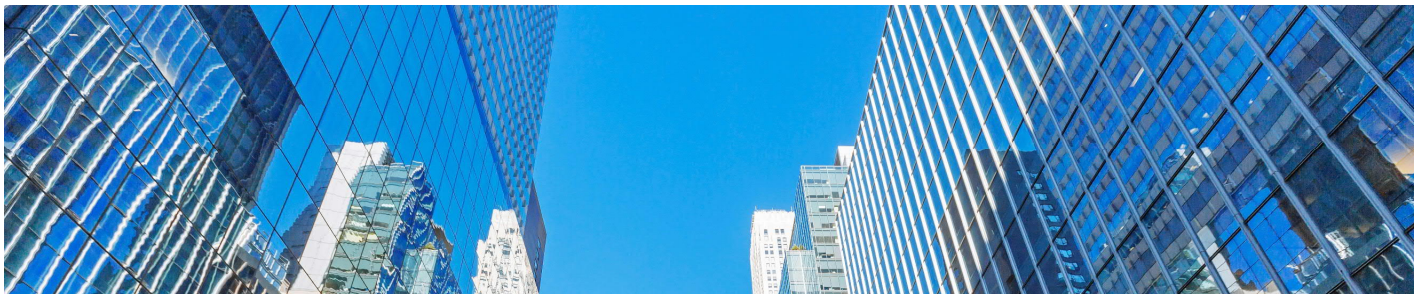
In the second in a series of discussions on the tax and economic policy actions governments around the globe are taking in response to the COVID-19 crisis, our panelists discussed: (1) the latest developments, (2) how these developments are impacting the global economy, (3) implications for tax controversy, and (4) steps businesses can take now.

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## This week's EY Global Tax Alerts

### **COVID-19 | Key Alerts and other resources from EY's Global Tax**

Global Tax Alerts were issued this week with updated COVID-19 news, covering the following jurisdictions: Australia, Ghana, Ireland, Japan, Mexico, Puerto Rico, South Korea, Spain, the United States and Uruguay. Access the Alerts and other COVID-19 related materials, including our EY Tax Trackers, [here](#).



## Additional Global Tax Alerts

- ▶ [Report on recent US international tax developments – 8 May 2020](#)
- ▶ [European Commission proposes deferral for certain filing deadlines under the Mandatory Disclosure Rules](#)
- ▶ [Colombia becomes 37th member of the OECD](#)
- ▶ [UK HMRC issues draft guidance on Mandatory Disclosure Regime regulations](#)
- ▶ [Latvia passes regulations to implement Mandatory Disclosure Rules: A detailed review](#)
- ▶ [OECD releases Austria Stage 2 peer review report on implementation of Action 14 minimum standard](#)
- ▶ [Kenya proposes Finance Bill, 2020](#)

## Transfer Pricing Alerts

- ▶ [Israeli Tax Authority releases draft circular for comments on payments to a parent company under recharge agreements for grant of stock-based compensation](#)

## Indirect Alerts

- ▶ [Turkey collects Digital Services Tax payments](#)
- ▶ [South Korea: Customs and Excise considerations related to COVID-19](#)
- ▶ [US Bureau of Industry and Security tightens export controls on China, Russia and Venezuela with new rules on military end users and removal of a civilian license exception](#)

## Human Capital Alerts

- ▶ [Irish Revenue issues updated guidance on Temporary Wage Subsidy's operational phase](#)

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## EY Industry and Tax Services publications

### Industries

#### Consumer Products & Retail

- ▶ [How changing customer behavior should change your growth strategy](#)

#### Technology

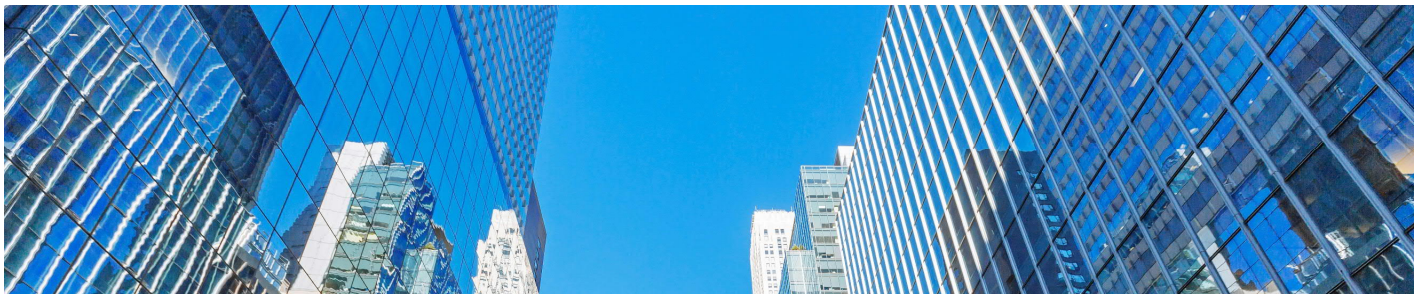
- ▶ [COVID-19: What's next for the technology sector](#)
- ▶ [Can you know your customers better than they know themselves?](#)

#### Health

- ▶ [How the COVID-19 outbreak could provide synbio's breakout moment](#)

#### Media & Entertainment

- ▶ [How do you prepare for a post-pandemic era of business-as-unusual?](#)
- ▶ [M&E execs respond to current crisis, anticipate next and beyond](#)



## Services

### Advisory

- ▶ [How to respond when certainty is a missing link in your supply chain?](#)
- ▶ [Beyond COVID-19: How to sustain and enhance remote collaboration](#)

### People and workforce

- ▶ [COVID-19: Which critical choices should businesses make next?](#)
- ▶ [COVID-19: How firms can protect their workforce, operations and values](#)
- ▶ [Beyond COVID-19: How to sustain and enhance remote collaboration](#)

### Growth

- ▶ [What the COVID-19 crisis means for the geostrategic outlook](#)

## Comments

If you have any questions or suggestions about this newsletter, please email Global Tax News Update Help at: [globaltaxnewsupdatehelp@ey.com](mailto:globaltaxnewsupdatehelp@ey.com).

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