Executive summary


Detailed discussion

According to the Law, the reporting deadline of 30 days with respect to reportable arrangements that are made available for implementation, that are ready for implementation or for which the first step of implementation has been made between 1 July 2020 and 31 December 2020 begins on 1 January 2021. The same deferral is granted to service providers that have rendered aid, assistance or advice in respect of a reportable arrangement. This new deadline applies to both intermediaries and relevant taxpayers.
In the case of marketable arrangements, the periodic update report to be made by the intermediary every three months containing new reportable information shall be established for the first time by 30 April 2021 with respect to reportable arrangements that are made available for implementation, that are ready for implementation or for which the first step of implementation has been made between 1 July 2020 and 31 December 2020.

Under Luxembourg's MDR Law, intermediaries who are exempt from reporting (lawyers, certified accountants and independent auditors) due to legal professional privilege (LPP) are required to inform, within a period of 10 days, other intermediaries and, in the absence of any other intermediary (not exempt from reporting due to LPP), relevant taxpayers of their obligations to report and to provide the concerned taxpayers (in the case there is no other intermediary not covered by the reporting exemption), with the relevant information they need to comply with their reporting obligation. The Law postpones the beginning of this 10-day period to 1 January 2021 with respect to reportable arrangements that are made available for implementation, that are ready for implementation or for which the first step of implementation has been made between 1 July 2020 and 31 December 2020.

For reportable arrangements that are made available for implementation, that are ready for implementation or for which the first step of implementation is made on or after 1 January 2021, the standard 30-day period (for reporting by intermediaries or, if applicable, relevant taxpayers) and the standard 10-day period (for notifications by intermediaries with a reporting exemption) apply.

With respect to reports covering the transitional period, i.e., arrangements for which the first step was implemented between 25 June 2018 and 1 July 2020, the Law postpones the initial reporting deadline of 31 August 2020 to 28 February 2021.

Finally, in line with Council Directive (EU) 2020/876 of 24 June 2020, for the purposes of the automatic exchange of information, the first information shall be communicated by 30 April 2021 (instead of 31 October 2020 as currently set forth by the MDR Law).
For additional information with respect to this Alert, please contact the following:

**Ernst & Young Tax Advisory Services Sàrl, Luxembourg City**
- Bart Van Droogenbroek, *Tax Leader*  
  bart.van.droogenbroek@lu.ey.com
- Anja Taferner, *MDR Country Leader*  
  anja.taferner@lu.ey.com
- Marc Schmitz, *Tax Policy & Controversy Leader*  
  marc.schmitz@lu.ey.com
- Olivier Bertrand, *Private Equity Tax Leader*  
  olivier.bertrand@lu.ey.com
- Dietmar Klos, *Real Estate Tax Leader*  
  dietmar.klos@lu.ey.com
- Fernando Longares, *TMT & Life Science Tax Leader*  
  fernando.longares@lu.ey.com
- Christian Schlesser, *Commercial and Public Sector Tax Leader*  
  christian.schlesser@lu.ey.com
- Jacques Linon, *Banking & Insurance Tax Leader*  
  jacques.linon@lu.ey.com
- Vincent Rémy, *Wealth & Asset Management Tax Leader*  
  vincent.remy@lu.ey.com
- Nicolas Gillet, *Transfer Pricing Leader*  
  nicolas.gillet@lu.ey.com
- Elmar Schwickerath, *Global Compliance and Reporting Leader*  
  elmar.schwickerath@lu.ey.com
- Manuela Abreu, *Wealth & Asset Management Tax Leader*  
  manuela.abreu@lu.ey.com

**Ernst & Young LLP, Luxembourg Tax Desk, New York**
- Xavier Picha  
  xavier.picha@ey.com

**Ernst & Young LLP, Luxembourg Tax Desk, Chicago**
- Alexandre J. Pouchard  
  alexandre.pouchard@ey.com

**Ernst & Young LLP, Luxembourg Tax Desk, San Jose**
- Andres Ramirez-Gaston  
  andres.ramirezgaston@ey.com
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