

Global Tax Alert

News from EY Americas Tax

Uruguay extends deadlines for certain estimated tax payments due to COVID-19

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EY Americas Tax

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In Resolution No. 1251/020 (issued 17 July 2020), the Uruguayan tax authorities extended certain deadlines for making estimated payments of corporate income tax (CIT), net wealth taxes and corporation control taxes.

Extended deadline

The resolution extends to September and October 2020 the deadline for paying CIT, net wealth taxes and corporation control taxes previously due in June and July 2020.

Taxpayers eligible for extension

The extended deadline applies to small- and medium-sized businesses with taxable income of 6 million Indexed Units or less from sales, services and other gross income in 2019. When determining taxable income, eligible taxpayers must consider the IU value at the end of 2019. Currently, 1 IU equals approximately UYU 4.6.

Large taxpayers are not eligible for the extension.

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