

Global Tax Alert

News from EY Americas Tax

Panama enacts law creating "EMMA" special regime for manufacturing services

EY Tax News Update: Global Edition

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Through publication in *Official Gazette* No. 29103-A on 1 September 2020, Panama enacted Law 159 of 2020 to establish the Special Regime for the Establishment and Operation of Multinational Enterprises that Render Manufacturing Services (EMMA for its Spanish acronym). The law is effective on 1 December 2020. The EMMA regime seeks to promote foreign investment, create new job opportunities for both locals and foreigners and contribute to the transfer of technological knowledge in Panama.

For more information on the EMMA regime, see EY Global Tax Alert, [Panama's National Assembly approves bill creating "EMMA" special regime for manufacturing services](#), dated 18 August 2020.

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