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# Global Tax Alert

News from EY Americas Tax

## Peru extends deadline for applying for new deferral and installment payment regime for tax debts

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On 28 September 2020, Peru's Executive Power issued Supreme Decree No. 285-2020-EF, extending from 30 September 2020 to 31 December 2020, the deadline for taxpayers to apply for the new deferral and installment payment regime for tax debts.

The regime was established in Legislative Decree 1487 on 9 May 2020, and applies to the following tax debts:

- ▶ Any tax debt (e.g., income tax, value-added tax (VAT), customs tax, etc.) that is due at the time the taxpayer files an application for the new regime
- ▶ Advanced income tax payments
- ▶ Fines accrued up to the time the taxpayer files an application for the new regime
- ▶ Pending payments of previous deferrals of tax debt or installment payments of tax debts, including customs tax debts

The application deadline was originally 31 August 2020 and was then extended up to 30 September 2020. The new deadline is 31 December 2020.

For additional information with respect to this Alert, please contact the following:

**Ernst & Young Asesores S.C.R.L, Lima**

- ▶ Roberto Cores                      roberto.cores@pe.ey.com
- ▶ Ramón Bueno-Tizón              ramon.bueno-tizon@pe.ey.com

**Ernst & Young LLP (United States), Latin American Business Center, New York**

- ▶ Ana Mingramm                      ana.mingramm@ey.com
- ▶ Enrique Perez Grovas              enrique.perezgrovas@ey.com
- ▶ Pablo Wejcman                      pablo.wejcman@ey.com

**Ernst & Young Abogados, Latin America Business Center, Madrid**

- ▶ Jaime Vargas                      jaime.vargas.c@es.ey.com

**Ernst & Young LLP (United Kingdom), Latin American Business Center, London**

- ▶ Lourdes Libreros                      lourdes.libreros@uk.ey.com

**Ernst & Young Tax Co., Latin American Business Center, Tokyo**

- ▶ Raul Moreno                      raul.moreno@jp.ey.com

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