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Global Tax Alert

News from EY Americas Tax

Peru approves and ratifies double tax treaty with Japan

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On 30 December 2020, the Peruvian President ratified the double tax treaty with Japan through Supreme Decree No. 060-2020-RE. Peru's Congress approved the treaty on 28 December 2020, through Legislative Resolution No. 6267.

The Double Tax Treaty is pending approval by the Japanese Congress. According to the Peruvian Constitution, after the approval and ratification of an international treaty by both countries, the Ministry for Foreign Affairs will publish the double tax treaty in the *Official Gazette* and the date it will come into force.

According to the double tax treaty, the treaty will enter into force on the 30th day after the date each State receives notification from the other that it completed its internal procedure for the treaty's entry into force. The treaty will be effective for taxes on income obtained on or after 1 January of the calendar year following the year in which the treaty enters into force.

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