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working world

10 May 2021

Americas Tax Roundup

Latest news – Americas

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[Argentine federal tax authorities issue procedure for registering real estate projects for the promotional regime for construction and access to housing](#)

The Argentine federal tax authorities (AFIP) published Resolution 4976/2021, which sets forth the procedure individuals and companies must follow to register real estate projects for the promotional regime for construction. It also establishes the procedure for declaring local and foreign currency under the voluntary disclosure program.

[Bolivia's Congress discusses bill that would impose VAT on digital services provided from abroad](#)

The Bolivian Congress has initiated discussions on a bill that would impose a 13% value-added tax (VAT) on digital services from foreign service providers to Bolivian residents. Foreign service providers could register with the Bolivian Tax Administration to pay the tax or local banks could withhold the tax from the payments.

[US: President Biden proposes increased IRS budget to improve tax compliance](#)

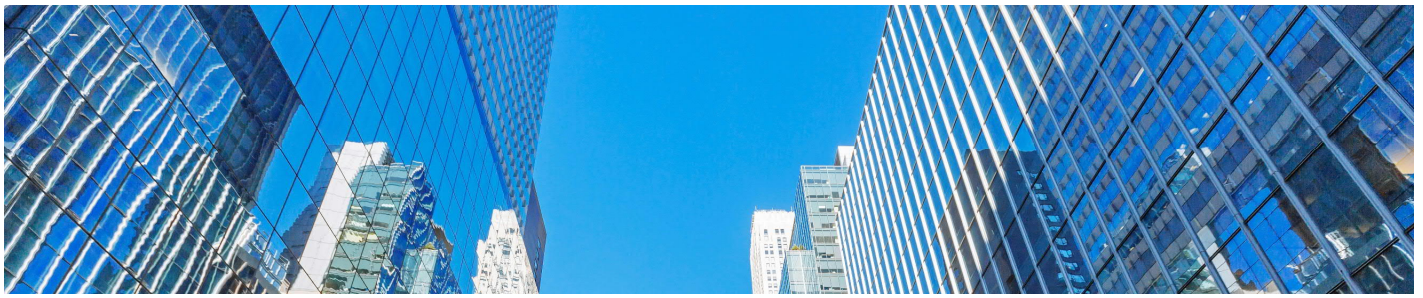
The US Treasury Department issued a [press release](#) detailing the Government's plan to increase resources to the Internal Revenue Service (IRS) in order to improve tax compliance. According to the release, President Joe Biden proposes to direct US\$80 billion to the IRS over the next 10 years to: (i) improve technology; (ii) increase the hiring and training of auditors to focus on complex investigations of large corporations, partnerships and global high-wealth individuals; and (iii) increase enforcement against high-income individuals.

[EY Canada issues latest edition of TaxMatters@EY](#)

TaxMatters@EY, a monthly bulletin prepared by EY Canada, provides a summary of recent Canadian tax news, publications, and resources. Highlights of the May 2021 issue include: (i) proposed changes to the income tax treatment of security option benefits, (ii) a recent Tax Court of Canada decision that found an executor of an estate who received proceeds of a parent's registered retirement savings plan as a trustee was liable only for amounts they received as a beneficiary, and (iii) how the OECD can head off unilateralism in taxing the digital economy.

This week's tax treaty news in the Americas

- ▶ Argentina and Netherlands: second meeting held on social security agreement
- ▶ Suriname and United Kingdom: economic partnership agreement covers Suriname
- ▶ United States and Serbia: investment protection agreement ratified by Serbia



Upcoming webcasts

[Work from anywhere: How do we re-envision our future after the unimaginable? \(19 May\)](#)

This webcast will highlight the journey of four organizations during this complicated year. Learn how they each reimagined how and where work gets done. Each panelist will share a unique point of view on the success and challenges of the past year, including a look ahead.

[How business can become the guardians of climate and sustainability \(19 May\)](#)

Climate change and sustainability will be the largest economic transformation for generations, impacting every government, business, institution and person on the planet. In this webcast, panelists discuss the role of businesses in creating a sustainable future.

[A taxpayer's guide to the International Compliance Assurance Programme \(ICAP\) \(20 May\)](#)

Under a new round of ICAP, 19 participating national tax administrations are inviting companies to apply for ICAP risk assessments, in advance of the 30 September deadline. Join panelists from EY and the OECD as they discuss the recently announced third phase of ICAP.

Recently archived webcasts

[Operationalizing your intelligent tax function | Insights and hands-on tax training from EY & Thomson Reuters \(4 May\)](#)

This past year of remote working created both an unprecedented need and opportunity to drive efficiencies for Tax organizations. A recent webcast with EY and Global Alliance partners from Thomson Reuters provided a step-by-step approach on developing an integrated process with Alteryx automation, ONESOURCE Workpapers, and ONESOURCE Tax Provision. During the webcast, presenters shared tips and tricks on how to get started, as well as leading practices to enhance your current processes.

Recently issued EY podcasts

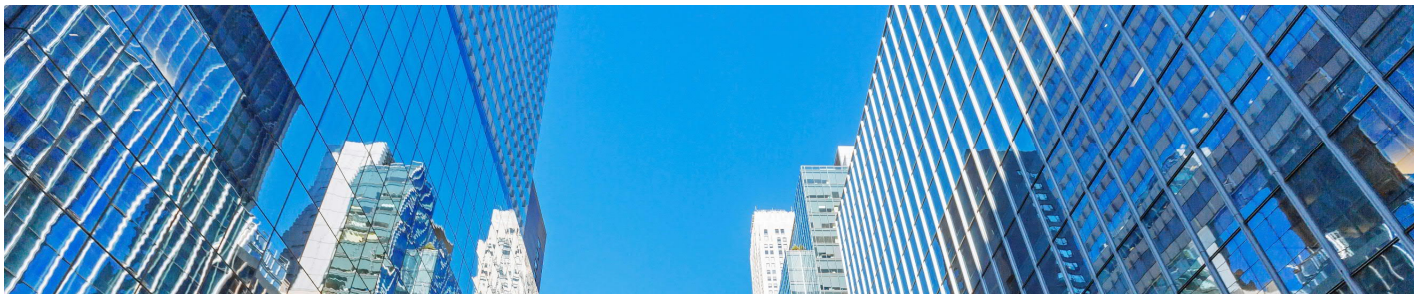
[US Cross-Border Taxation weekly podcast, 7 May 2021](#)

EY's weekly US Cross-border Taxation podcast reviews the week's US international tax-related developments.

Highlights this week include:

- ▶ US Congress, Biden Administration focused on infrastructure plans, proposed tax increases
- ▶ IRS releases updated early drafts of new Schedules K-2 and K-3, for Forms 1065, 1120-S, and 8865, for 2021 tax year
- ▶ OECD considering framework for elimination of unilateral DSTs post-BEPS 2.0 agreement
- ▶ OECD cryptoasset project delayed to 2022

You can register for this weekly podcast on iTunes [here](#).



This week's EY Global Tax Alerts

Americas Tax Alerts

- ▶ [Report on recent US international tax developments – 7 May 2021](#)
- ▶ [Argentine federal tax authorities issue procedure for registering real estate projects for the promotional regime for construction and access to housing](#)
- ▶ [US: President Biden proposes increased IRS budget to improve tax compliance](#)

Other Global Tax Alerts

- ▶ [Ghana Revenue Authority issues administrative guidelines on various tax measures](#)
- ▶ [Danish Government proposes new rules to align dividend taxation with EU law](#)
- ▶ [Gabon postpones transfer pricing documentation filing deadline](#)

OECD Alerts

- ▶ [OECD releases Japan Stage 2 peer review report on implementation of Action 14 minimum standard](#)

Human Capital Alerts

- ▶ [Ontario's new Expression of Interest \(EOI\) system for OINP streams now open](#)
- ▶ [United States restricts entry from India](#)
- ▶ [The UK and India sign Memorandum of Understanding on new mobility and migration partnership](#)

Indirect Tax Alerts

- ▶ [Bolivia's Congress discusses bill that would impose VAT on digital services provided from abroad](#)

EY Industry and Tax Services publications

Industries

Automotive

- ▶ [How suppliers can build a robust supply chain to overcome future shortages](#)

Financial Services

- ▶ [Three ways FS boards can advance diversity, equity and inclusion](#)

Health & Life Sciences

- ▶ [How a focused life sciences digital strategy can drive long-term value](#)

Private Equity

- ▶ [How future scenarios can help private equity firms today](#)

Technology

- ▶ [Does growing dependence on digital worsen well-being?](#)

Services

Tax

- ▶ [Updated! How COVID-19 is disrupting immigration policies and worker mobility: a tracker](#)
- ▶ [Updated! How COVID-19 is affecting global mobility: an EY response tracker](#)



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