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# Making your resource-strapped transfer pricing function "future ready"

Transfer pricing (TP) is again identified as the main tax risk by multinationals in the *EY 2021 Tax Risk and Controversy Survey*, making it the top risk in the last four biannual surveys. A second 2019 EY survey further indicates that 80% of companies experienced challenges to their TP positions in the three years up to 2019.

It is in this context that tax leaders are increasingly focused on building a controversy department fit for the future — one in which a proactive approach to TP controversy management is a key feature. Joel Cooper, Ernst & Young LLP Partner, explains how adopting a more proactive TP controversy management approach can help to identify, manage and resolve TP disputes more efficiently and effectively.

## **Related articles:**

- Issue 33: Implementing the Tax Controversy Department of the Future can help manage tax controversy
- Issue 32: To reduce future controversy, businesses need to revisit how they manage their indirect tax function
- Issue 31: Why companies should prepare for transfer pricing controversy
- Tax controversy is a global issue is your company ready?

## **Contact us for more information**

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