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Future proof now, not later, as transfer pricing scrutiny evolves

Transfer pricing is just the tip of the iceberg when it comes to risk, according to the 1,265 respondents to the 2021 EY Tax Risk and Controversy Survey. Increasing and sophisticated transfer pricing scrutiny requires a greater degree of proactivity. Risk areas closely mirror the accelerating globalization of the decade or so preceding the first G20/OECD Base Erosion and Profit Shifting (BEPS) recommendations.

Luis Coronado, EY Global Tax Controversy Leader and EY Global Transfer Pricing Leader, discusses in an article published by Euromoney why it is imperative to consider today how the tax controversy department of the future can be built to manage tomorrow's tax disputes.

Related articles:

- ▶ Issue 34: Making your resource-strapped transfer pricing function "future ready"
- Issue 33: Implementing the Tax Controversy Department of the Future can help manage tax controversy
- Issue 32: To reduce future controversy, businesses need to revisit how they manage their indirect tax function
- ► Tax controversy is a global issue is your company ready?

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