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Tax risk and controversy for the C-suite

The C-suite has an active role to play in supporting — or even spearheading — an organization's efforts to reduce the incidence and impacts of tax risk and controversy, says a new EY report, Five ways tax risk is rising — and how the C-suite should respond. While not every business has experienced a large tax dispute in recent years, all should be on closer watch moving forward. Businesses also need to be ready to navigate the transformed — and continually evolving — global tax risk environment. Unprepared businesses risk financial exposure, reputational risk, business disruption and, in a growing number of countries, the possibility of new and evolving criminal sanctions being applied — to potentially include authorities in countries where the business has no physical presence.

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