



 [Contact us for more information](#)

 [Share on Twitter](#)

 [Share on LinkedIn](#)

Issue 42, January 2022

Why tax transparency rules are more complex and how businesses can comply

Corporate reporting requirements have significantly transformed over the last five years due to several new regulations designed to increase tax transparency. As tax processes are digitalized and tax authorities look to close the revenue gap, additional changes are likely. Businesses can better manage risk by taking steps such as building their “tax controversy department of the future,” taking a strict data-led approach to transfer pricing and working toward real-time indirect tax reporting approaches to comply with regulations. For insights on these issues, read our recent article “[Why tax transparency is more complex and how businesses can comply.](#)”

Related articles:

- [Issue 41: How businesses can navigate transfer pricing risks](#)
- [Issue 40: Improve risk management by understanding the interplay between transfer pricing and indirect taxes](#)
- [Issue 39: Shifting international tax landscape may bring greater tax controversy risks](#)
- [Issue 38: Trends in cross-border tax controversy: multilateralism rising](#)

Contact us for more information

Luis Coronado
EY Global Tax Controversy
and Transfer Pricing Leader
luis.coronado@sg.ey.com

Kevin MacAuley
EY Global Indirect Tax Leader
kmacauley@uk.ey.com

Jeff Michalak
EY Global International Tax and
Transaction Services Leader
jeffrey.michalak@ey.com

Register for EY Tax News Update: Global Edition

EY Tax News Update: Global Edition is a free, personalized email subscription service that allows you to receive EY Global Tax Alerts, newsletters, events, and thought leadership published across all areas of tax. Access more information about the tool and registration [here](#).

EY | Building a better working world

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

© 2022 EYGM Limited.
All Rights Reserved.

004857-21Gbl, 000101-22Gbl
ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, legal or other professional advice. Please refer to your advisors for specific advice.

ey.com