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26 September 2022

Americas Tax Roundup

Latest news – Americas

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[Brazil publishes Provisional Measure addressing withholding tax exemption for certain Brazilian corporate securities and private equity funds](#)

On 22 September 2022, the Brazilian Government published Provisional Measure (PM) 1,137/22 that addresses the withholding tax exemption for certain Brazilian corporate securities and Brazilian private equity funds. Under the PM, foreign investors that are residents of grey-listed jurisdictions (such as US state Delaware LLCs) will be treated the same as foreign investors from black-listed jurisdictions (such as Cayman LPs).

[Colombia introduces environmental taxes in tax reform bill](#)

On 8 August 2022, the Colombian National Government presented Bill No. 118 of 2022 called "Tax Reform for Equality and Social Justice," which contains several measures related to environmental taxes. Proposed measures include taxes on single-use plastics, exports of oil and coal, and the inclusion of coal in carbon pricing measures.

[Colombia temporarily shuts down online visa application platform](#)

The Colombian Ministry of Foreign Affairs recently announced that foreign nationals will not be able to submit Migrant Student, Religious, Spouse, Resident Colombian National Parent and Resident Investor Visa applications between 17 September 2022 and 20 October 2022 as it temporarily shut down its online visa portal.

[USCIS enters the next phase of expanding premium processing for previously filed EB-1 and EB-2 National Interest Waiver I-140 Petitions](#)

The United States Citizenship and Immigration Services (USCIS) announced the next phase in its expansion of premium processing for certain I-140 immigrant visa petitions. As of 15 September 2022, USCIS has begun accepting requests to upgrade multinational manager and executive (EB-1C) I-140 petitions to premium processing. Only petitions that were received by USCIS on or before 1 January 2022 will be eligible. USCIS will also now accept upgrade requests for EB-2 National Interest Waiver (NIW) I-140 petitions pending since 1 February 2022 (or earlier).

[EY's 'Latest on BEPS and Beyond' for September 2022](#)

EY's Latest on BEPS and Beyond (September 2022 edition) highlights the suspension of Argentina's mandatory disclosure regime, Canada's draft legislative proposals for its mandatory disclosure regime and general anti-avoidance rule, the introduction of a 15% corporate alternative minimum tax in the United States and Uruguay's proposed bill to amend the territorial tax system.

[Global Tax Policy and Controversy Watch | September 2022 edition](#)

EY's publication, *Global Tax Policy and Controversy Watch*, highlights recent policy and administrative developments around the world. This month's publication highlights Chile and Colombia's proposed tax reforms, Argentina's one-time windfall corporate income tax and El Salvador's tax amnesty program.



This week's tax treaty news in the Americas

- ▶ Brazil and Poland: income tax treaty signed
- ▶ Germany and Mexico: amending protocol to income tax treaty signed

Upcoming webcasts

[Tax in the time of COVID-19: Update on legislative, economic, regulatory and IRS developments \(30 September\)](#)
COVID-19 and the resulting economic crisis have made reacting to tax developments more complicated than ever. Join us for the next webcast in our series as we discuss how businesses can navigate the tax policy environment and continue to effectively operate their tax function in this time of crisis and change. Panelists will provide updates on: (i) the US economy and tax policy; (ii) breaking developments; and (iii) what's happening at the IRS.

[Top 10 business risks and opportunities for mining and metals in 2023 – Americas and EMEIA \(6 October\)](#)
In this webcast for Americas and EMEIA time zones, panelists discuss the results from EY's 15th annual mining and metals survey; and the now, next and beyond for the sector.

[Financing the energy transition: Tax equity, direct pay and transferability \(6 October\)](#)
Panelists will explore tax equity structures, the interplay with direct pay and transferability provisions, and how each impact energy expansion investments.

[Global economic outlook: Managing your business amid uncertainty \(25 October\)](#)
In this webcast, we will discuss how corporations and private equity firms can adapt to a slowing economy, high inflation and central bank tightening.

For a full list of upcoming webcasts, please access EY's webcast page on ey.com [here](#).

Recently archived webcasts

[BEPS 2.0 developments: What to watch out for in country implementation](#)
In this webcast, panelists shared updates on latest developments and outlook for country implementation and discuss the current status and outlook for Pillars One and Two.

Recently issued EY podcasts

[US Cross-Border Taxation weekly podcast, 23 September 2022](#)
EY's weekly US Cross-border Taxation podcast reviews the week's US international tax-related developments. Highlights this week include:

- ▶ House Republican leadership set to release "Commitment to America" platform
- ▶ IRS provides guidance on applying noncompulsory payment rules in FTC regs to amended tax decrees between MNEs and Puerto Rico tax authority
- ▶ IRS officials offer updates on international issues and regulations

You can register for this weekly podcast on Apple Podcasts [here](#).



This week's EY Global Tax Alerts

Americas Global Tax Alerts

- ▶ [Report on recent US international tax developments – 23 September 2022](#)
- ▶ [The Latest on BEPS and Beyond | September 2022 edition](#)
- ▶ [Global Tax Policy and Controversy Watch | September 2022 edition](#)
- ▶ [Brazil publishes Provisional Measure addressing withholding tax exemption for certain Brazilian corporate securities and private equity funds](#)
- ▶ [US IRS official reemphasizes IRS focus on penalties in transfer pricing cases](#)

Human Capital Alerts

- ▶ [Colombia temporarily shuts down online visa application platform](#)

Indirect Tax Alerts

- ▶ [Colombia introduces environmental taxes in Tax Reform Bill](#)
- ▶ [Poland | Eligible Ukrainian and Belarussian nationals may now apply for National Visas from within Poland](#)

Other Global Tax Alerts

- ▶ [Angola and Mauritius execute a double taxation agreement](#)
- ▶ [Netherlands Budget Proposals: Key legislative developments for 2023 and 2024](#)

EY Industry and Tax Services publications

Industry

Insurance

- ▶ [Nine customer types defining the next wave of insurance](#)

Services

Tax

- ▶ [EY QUEST Economic Update examines latest economic trends](#)

People and workforce

- ▶ [Updated: How COVID-19 is disrupting immigration policies and worker mobility: a tracker](#)

Comments

If you have any questions or suggestions about this newsletter, please email Global Tax News Update Help at: globaltaxnewsupdatehelp@ey.com.



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