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10 October 2022

Americas Tax Roundup

Latest news – Americas

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[Mexico takes first steps to ratify MLI](#)

On 6 October 2022, the Mexican Senate's joint committee of the Ministries of Foreign Affairs and Treasury approved the *Multilateral Instrument to implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting (MLI)*, which Mexico signed on 7 June 2017. This approval leads the way for the vote by the full Senate needed for formal ratification and subsequent deposit with the OECD.

[Peruvian Congress ratifies Convention to Harmonize Double Tax Treaties of Pacific Alliance](#)

The Peruvian Congress on 5 October 2022 enacted Legislative Resolution 31580 ratifying the Convention to Harmonize the Double Tax Treaties of the Pacific Alliance countries.

[Puerto Rico's Treasury Department issues guidance on the tax measures and extended due dates in place because of Hurricane Fiona](#)

In Administrative Determination 22-08, the Puerto Rico Treasury Department issued guidance on the tax measures put in place as a result of the state of emergency declared by the Governor of Puerto Rico because of Hurricane Fiona. Specifically, the due date is extended to 15 December 2022 for individual, pass-through entities, and corporate income tax returns.

[Colombia extends due date to submit initial ultimate beneficial owners' information](#)

Under Resolution 1240 of 28 September 2022, the Colombian tax authority extended the due date for submitting the initial information on ultimate beneficial owners to 31 July 2023, for all legal entities and structures without legal status created before 31 May 2023.

[Ecuadorian tax authority reforms definitions and tax treatment for tax havens, minor tax jurisdictions and special tax regimes](#)

The Ecuadorian Internal Revenue Service modified the list of regimes and jurisdictions considered tax havens. Additionally, the IRS eliminated the concepts of minor tax jurisdiction and special tax regime.

[OECD publishes Manual on Bilateral APAs](#)

On 28 September 2022, the OECD published its [Bilateral Advance Pricing Arrangement Manual](#) as part of the ongoing tax certainty work of the OECD's Forum on Tax Administration. The Manual is intended to provide an effective guide on Bilateral Advance Pricing Agreements (BAPAs) for both tax administrations and taxpayers, setting out the objectives of BAPAs and obstacles currently faced.



[USCIS extends Green Card validity extension to 24 months for Green Card renewals](#)

Effective 26 September 2022, US Citizenship and Immigration Services (USCIS) will automatically extend the validity of Permanent Resident Cards (commonly known as Green Cards) to 24 months for applicants who file Form I-90, Application to Replace Permanent Resident Card, to renew an expiring or expired Green Card.

[EY Canada issues latest edition of TaxMatters@EY](#)

TaxMatters@EY, a monthly bulletin prepared by EY Canada, provides a summary of recent Canadian tax news, publications, and resources. Highlights of the October 2022 issue include: (i) the savings account options for new home buyers in Canada; and (ii) recent Tax Alerts.

Upcoming webcasts

[EY Tax.Tech™ Ecosystem series: Unlocking the power of connected tax analytics \(20 October\)](#)

Join our panelists as they walk through some market-leading tools. They will showcase our EY Connected Tax Analytics in Power-BI, leveraging Thomson Reuters integration to supercharge and automate your corporate income tax compliance preparation and review process in ONESOURCE Income Tax.

[Tax in the time of COVID-19: Update on legislative, economic, regulatory and IRS developments \(21 October\)](#)

COVID-19 and the resulting economic crisis have made reacting to tax developments more complicated than ever. Join us for the next webcast in our series as we discuss how businesses can navigate the tax policy environment and continue to effectively operate their tax function in this time of crisis and change. Panelists will provide updates on: (i) the US economy and tax policy; (ii) breaking developments; and (iii) what's happening at the IRS.

[US corporate income tax compliance: Insights from Tax Year 2021 and planning for the next age of compliance \(27 October\)](#)

Join Ernst & Young LLP professionals for a discussion of lessons learned from this year's dynamic compliance environment – and how to plan for the 2022 federal, international and state tax filing season – and beyond.

For a full list of upcoming webcasts, please access EY's webcast page on ey.com [here](#).

Recently issued EY podcasts

[US Cross-Border Taxation weekly podcast, 7 October 2022](#)

EY's weekly US Cross-border Taxation podcast reviews the week's US international tax-related developments. Highlights this week include:

- ▶ OECD Inclusive Framework on BEPS releases new consultation on Pillar One Amount A, other BEPS related documents
- ▶ OECD will release amendments to crypto-asset reporting framework, Common Reporting Standard on 10 October

You can register for this weekly podcast on Apple Podcasts [here](#).

[Monthly ITTS Washington Dispatch \(September 2022\)](#)

EY's monthly Washington Dispatch podcast summarizes recent developments in US international taxation. The Newsletter PDF is also available [here](#).



This week's EY Global Tax Alerts

Americas Global Tax Alerts

- ▶ [Report on recent US international tax developments – 7 October 2022](#)
- ▶ [OECD publishes Manual on Bilateral APAs](#)
- ▶ [Colombia extends due date to submit initial ultimate beneficial owners' information](#)
- ▶ [Ecuadorian Tax Authority reforms definitions and tax treatment for Tax Havens, Minor Tax Jurisdictions and Special Tax Regimes](#)
- ▶ [Mexico takes first steps to ratify MLI](#)
- ▶ [Peruvian Congress ratifies Convention to Harmonize Double Tax Treaties of Pacific Alliance](#)
- ▶ [Puerto Rico's Treasury Department issues guidance on the tax measures and extended due dates in place because of Hurricane Fiona](#)

Human Capital Alerts

- ▶ [Finland prohibits certain Russian nationals from entering as tourists](#)
- ▶ [Kenyan citizens must obtain EAC biometric e-passports by 30 November 2022](#)
- ▶ [Malaysia's new Social Visit Pass feature allows foreigners to undertake critical/emergency work](#)
- ▶ [Netherlands announces limitations to 30%-facility](#)
- ▶ [Polish Government expands Poland Business Harbor Program](#)
- ▶ [South Africa extends expired visas for certain foreigners with pending visa or waiver applications](#)
- ▶ [UAE outlines changes to short-term and long-term visa categories](#)
- ▶ [USCIS extends Green Card validity extension to 24 months for Green Card renewals](#)

Indirect Tax Alerts

- ▶ [Spain approves legislation on mandatory electronic invoicing](#)

Other Global Tax Alerts

- ▶ [Australian Treasury releases consultation paper on BEPS 2.0 two-pillar global agreement](#)
- ▶ [EU Member States politically agree on electricity revenue cap and solidarity contribution of fossil fuel sector](#)
- ▶ [ECOFIN adopts revised list of non-cooperative jurisdictions for tax purposes; Pillar Two Directive not on the agenda](#)
- ▶ [Poland proposes change to shifted profits tax that places burden of proof on the Polish taxpayer](#)
- ▶ [UK Government updates income tax proposal from its mini-Budget](#)



EY Industry and Tax Services publications

Industry

Energy

- ▶ [Why EV charging is powered by electricity but enabled by digital](#)

Government & Public Sector

- ▶ [How governments in developing countries can close the digital divide](#)

Private Equity

- ▶ [Why due diligence has become vital to value creation](#)

Services

People and workforce

- ▶ [Updated: How COVID-19 is disrupting immigration policies and worker mobility: a tracker](#)

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If you have any questions or suggestions about this newsletter, please email Global Tax News Update Help at: globaltaxnewsupdatehelp@ey.com.

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