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Gaining control: the growing need for good governance in tax

Tax governance — the roles, policies, procedures and practices an organization has to identify, escalate, and mitigate tax risk and controversy — is rapidly growing in importance. Increased interest in environmental, social and governance (ESG) reporting, and new national-level requirements from many revenue authorities have made tax policy, tax strategy and governance of tax operations core elements of a company's operations and risk management.

Continuing our series of country-focused articles describing revenue authority programs that test tax governance, we discuss the [UK's Business Risk Review+ \(BRR+\) program](#) and [Singapore's new Tax Governance Framework \(TGF\) and Tax Risk Management and Control Framework for Corporate Income Tax \(CTRM\) programs](#). Additionally, the article [What companies should know about rising employment tax risks](#) further reiterates the need for governance of tax operations.

Related articles:

- ▶ [Issue 51: VAT compliance requires clear management and controls](#)
- ▶ [Issue 50: Updates to MAP processes may increase taxpayer participation](#)
- ▶ [Issue 49: It's time to think and act globally on employment tax risks](#)
- ▶ [Issue 48: Voluntary disclosures — a valuable tool for dealing with value-added tax \(VAT\) errors](#)

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