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5 September 2023

Americas Tax Roundup

Latest news – Americas

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[Canada's Global Minimum Tax Act released for public comment](#)

On 4 August 2023, the Department of Finance released for public comment several packages of draft legislative proposals, including new draft legislative proposals relating to the implementation of a global minimum tax under OECD BEPS 2.0 Pillar Two. More specifically, the draft *Global Minimum Tax Act* is intended to implement the income inclusion rule, the domestic minimum top-up tax rules and the UTPR (sometimes referred to as the Undertaxed Profits Rule) that form part of the Model Rules for the Global Minimum Tax (GloBE Rules) that were released by the OECD on 20 December 2021.

[Brazil's visa requirement for nationals of Australia, Canada and the United States postponed to January 2024](#)

Effective 10 January 2024, Australian, Canadian and US nationals will be required to obtain a visa prior to entering Brazil for business, tourism and other purposes. The new visa requirement was previously scheduled to go into effect on 1 October 2023. Impacted individuals will be able to file visa applications online starting in early/mid-December 2023.

This week's tax treaty news in the Americas

- ▶ Argentina and San Marino: social security agreement and administrative arrangement signed
- ▶ Guyana and Netherlands: air services agreement entered into force
- ▶ Mexico and Germany: details of the amending protocol to the income and capital tax treaty available

Upcoming webcasts

[International tax talk quarterly series with the EY Global Tax Desk Network \(12 September\)](#)

Recent proposed tax changes across the globe – some which are quite complex – may have significant implications for companies in the next quarter and beyond. It is important that businesses understand them and try to prepare now – particularly for those that take effect in 2024. Please join our Global Tax Desk professionals for insights on recent developments in Australia, Brazil, Hong Kong, Mexico, Switzerland, and the United States and an analysis of how they might affect your businesses.

[Tax in a time of transition: US legislative, economic, regulatory and IRS developments \(15 September\)](#)

Companies need to keep pace with a tax and economic environment in transition. This requires understanding tax policy trends and anticipating future developments that could impact their operations. Join us for a fast-paced overview of recent US tax and economic developments designed to help you stay on top of changes in today's shifting economic, legislative and regulatory environment. In this regularly occurring webcast series, panelists will provide updates on: (i) the US economy and tax policy; (ii) what's happening at the IRS; and (iii) breaking developments.



Recently issued EY podcasts

[US Cross-Border Taxation weekly podcast, 31 August 2023](#)

EY's weekly US Cross-Border Taxation podcast reviews the week's US international tax-related developments. Highlights this week include:

- ▶ [US delegation to meet with OECD BEPS officials](#)
- ▶ [OECD likely to simplify global minimum tax information filings](#)
- ▶ [UN issues final report on international tax cooperation](#)
- ▶ [IRS Chief Counsel nomination expected to be on Senate Finance Committee agenda](#)

You can register for this weekly podcast on Apple Podcasts [here](#).

This week's EY Global Tax Alerts

Americas Global Tax Alerts

- ▶ [Report on recent US international tax developments – 31 August 2023](#)
- ▶ [Canada's Global Minimum Tax Act released for public comment](#)

Other Global Tax Alerts

- ▶ [Italy approves framework for major tax reform, including BEPS Pillar Two principles](#)

Human Capital Alerts

- ▶ [Brazil's visa requirement for nationals of Australia, Canada and the United States postponed to January 2024](#)
- ▶ [China Mainland eliminates pre-travel COVID-19 test requirement](#)

Indirect Tax Alerts

- ▶ [Italy's Enabling Law 2023 makes VAT changes](#)
- ▶ [Nepal Inland Revenue Department amends VAT and DST procedures relating to digital service](#)

EY Industry and Tax Services publications

Industry

Automotive

- ▶ [Podcast: How understanding consumer mindsets can drive EV enthusiasm](#)

Health and Life Sciences

- ▶ [Video: Four ways biotechnology will transform how – and how long – we live](#)



Comments

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