



How can you prepare
for the future
controversy landscape
today?

■ ■ ■
The better the question. The better the answer.
The better the world works.

EY
Building a better
working world

✉ Contact us for more information

🐦 Share on Twitter

in Share on LinkedIn

Issue 62, September 2023

Companies should examine their tax governance and data as focus on tax controversy grows

As a new, post-pandemic era of tax risk and controversy takes shape, global businesses should consider enhancing their tax governance approach and closely examining the accuracy and sources of their tax data. Greater transparency, cross-border cooperation and access to technology have increased tax authorities' expectations for quick access to company data, and proactive audit readiness will be essential as multinational companies prepare to implement the OECD's BEPS 2.0 initiative in different countries.

The [2023 EY Tax Risk and Controversy Survey](#) results showed companies are concerned about the potential for cross-border tax controversy, as well as a lack of standardized tax governance frameworks and the challenges gaining visibility into tax audits.

A recent [EY Tax and Law in Focus podcast](#) explores these and other emerging tax risk and controversy trends, key issues facing tax leaders, and shares information on how to help manage these risks.

Related articles:

- ▶ [Issue 61: Companies should begin Pillar Two preparations to prevent double taxation, tax disputes](#)
- ▶ [Issue 60: Business transfers — VAT-free or VAT due?](#)
- ▶ [Issue 59: US IRS implements pre-screening process for taxpayers seeking APAs](#)
- ▶ [Issue 58: New global survey from EY highlights business concerns on the outlook for tax audits and disputes](#)

Contact us for more information

Luis Coronado
EY Global Tax Controversy Leader
luis.coronado@sg.ey.com

Kevin MacAuley
EY Global Indirect Tax Leader
kmacauley@uk.ey.com

Jeff Michalak
EY Global International Tax and
Transaction Services Leader
jeffrey.michalak@ey.com

Register for EY Tax News Update: Global Edition

EY Tax News Update: Global Edition is a free, personalized email subscription service that allows you to receive EY Global Tax Alerts, newsletters, events, and thought leadership published across all areas of tax. Access more information about the tool and registration [here](#).

EY | Building a better working world

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

© 2023 EYGM Limited.
All Rights Reserved.

004857-21Gbl, 008457-23Gbl
ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, legal or other professional advice. Please refer to your advisors for specific advice.

ey.com