



# Mobility: Immigration alert

September 2023

## Panama

Stricter entry requirements for certain foreign nationals, including business travelers

### Executive summary

Effective 8 September 2023, Panama implemented stricter measures regulating the admission of foreign nationals, including business travelers.

### Key developments

Foreign travelers are now subject to the following requirements:

- ▶ They must provide proof of sufficient financial means to support themselves during their visit to Panama. Specifically, they must have at least PAB 1,000 (approx. USD 1,000) in cash or credit card balance, up from PAB 500 (approx. USD 500) previously.
- ▶ They may be granted entry for 15 to 90 days (and are no longer automatically eligible to stay in Panama for 90 days), subject to the discretion of the immigration authorities and on a case-by-case basis.
- ▶ They are now subject to stricter checks at the point of entry and may be refused admission if they do not comply with all requirements.

### Impact on employers

Employers may ensure that business visitors who travel to Panama meet all requirements to mitigate business disruptions.

### Key steps

EY will continue to monitor these developments. Should you have any questions, we encourage you to contact one of our immigration professionals.

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EYG no. 008797-23Gbl

2101-3682263  
ED None

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**Fernando Vargas Winiker**  
Partner - People Advisory Services, Global Immigration  
Tel: +506-2208-9775  
Email: [fernando.vargas.winiker@cr.ey.com](mailto:fernando.vargas.winiker@cr.ey.com)

**Nadia Chaves Zúñiga**  
Senior Manager - People Advisory Services, Global Immigration  
Tel: +506-2459-9543  
Email: [nadia.chaves.zuniga@cr.ey.com](mailto:nadia.chaves.zuniga@cr.ey.com)

**Ana Josefina Clement M**  
Senior Manager - People Advisory Services, Global Immigration  
Tel: +507-370-1115  
Email: [ana.clement@pa.ey.com](mailto:ana.clement@pa.ey.com)

**Joan Otero**  
Senior - People Advisory Services, Global Immigration  
Tel: +507-370-1187  
Email: [joan.otero@pa.ey.com](mailto:joan.otero@pa.ey.com)