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6 November 2023

Americas Tax Roundup

Latest news – Americas

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[President Biden issues Executive Order on development and use of Artificial Intelligence in US immigration processes](#)

On 30 October 2023, President Biden issued an Executive Order (EO) on the Safe, Secure, and Trustworthy Development and Use of Artificial Intelligence. President Biden has instructed federal government agencies to simplify and modernize immigration processes and pathways for foreign nationals with expertise in Artificial Intelligence (AI) or other critical and emerging technologies. An EY webcast is scheduled for 8 November; see below.

[Certain Canadian nationals now subject to entry fee when traveling to Colombia](#)

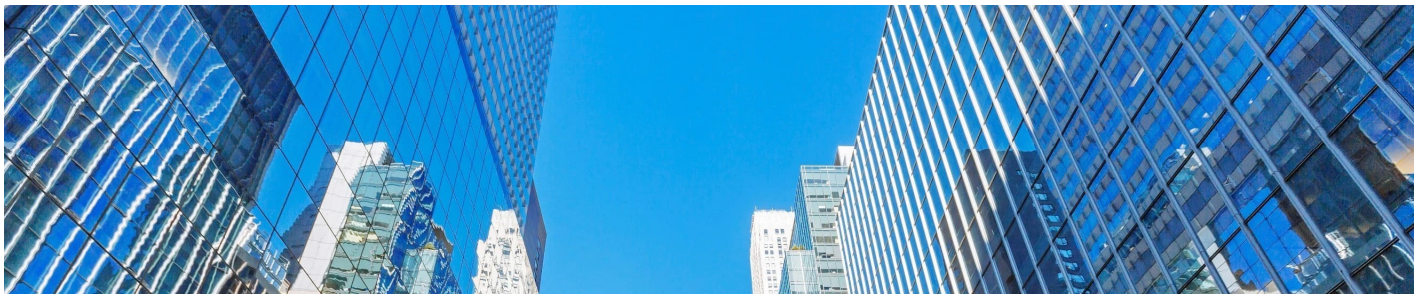
Effective 1 November 2023, Canadian nationals who seek to enter Colombia without a visa must pay a fee to be admitted. Certain individuals, including those who hold valid Colombian visas or visit specific destinations in Colombia, are exempt from this requirement. The Colombian immigration authorities recently cleared Resolution 2676, which describes the entry fee "as a reciprocity response to the costs associated with collecting biometric data." Impacted individuals must pay an entry fee of COP 256,000 (approx. CAD 90) upon entry using a debit or credit card.

[Costa Rica provides visa exemption for Honduran nationals](#)

Effective 25 October 2023, Honduran nationals may enter Costa Rica without a consular visa for business or tourism. The visa exemption applies to holders of ordinary Honduran passports who enter Costa Rica for business and tourism, among other activities. These individuals may remain in Costa Rica for an initial period of up to 30 days and extend their stay for a cumulative period not exceeding 90 days.

[EY Canada's Tax Matters @ EY for November 2023](#)

The latest edition of TaxMatters@EY is available. Highlights of this month's edition include (i) part one of our two-part series on better year-end personal tax planning questions; (ii) a recent Tax Court of Canada decision that found an employee's travel allowances based on a standardized starting point are, in fact, taxable; and (iii) Recent Tax Alerts – Canada.



This week's tax treaty news in the Americas

- ▶ Curaçao and San Marino: signing of tax treaty authorized
- ▶ Paraguay and Kuwait: signing of a tax treaty discussed
- ▶ St. Vincent and the Grenadines and India: exchange of information agreement entered force
- ▶ United States and Moldova: air transport agreement entered into force

Upcoming webcasts

[Why EY Power Price Forecasts is important for your organization \(7 November\)](#)

In this webcast, discover the benefits of the new EY Power Price Forecasts service, and explore its potential across industries, the different options available and how to find out more.

[Realizing the full potential of your tax and finance function \(7 November\)](#)

With over 60 years of cumulative experience helping many of the world's largest financial services institutions transform their tax functions, a panel of industry changemakers will highlight leading practices and discuss the challenges many firms face. The panel will discuss how financial services institutions are elevating their tax operating models to: (i) empower their people to shape change; (ii) utilize technology to improve efficiency and data integrity; and (iii) future-proof their tax and finance responsibilities.

[What you need to know: Biden Executive Order on AI \(8 November\)](#)

On 30 October, President Biden issued a sweeping executive order on artificial intelligence (AI) with the goal of promoting the "safe, secure, and trustworthy development and use of artificial intelligence." Given the breadth of recommendations and actions provided, it is likely to have an effect on organizations across all sectors of the economy. Join EY leaders on 8 November 2023, to understand how this will reshape the business landscape.

[Tax considerations for asset managers and their families \(9 November\)](#)

Asset managers and high-income earners have been making tax headlines in the past year with recent tax court filings, IRS enforcement efforts and more. Join our panel of Financial Services Private Tax professionals as they share insights on key tax developments and what they might mean for asset managers and their family offices.

[A closer look at California's climate-related disclosure laws \(9 November\)](#)

In this webcast, leaders will dive into California's climate-related disclosure laws, how they align with other looming ESG reporting requirements and steps companies can take now to prepare.

[International tax talk quarterly series with the EY Global Tax Desk Network \(14 November\)](#)

During this webcast, part of an ongoing series, a panel of experienced EY professionals will provide information on major tax law changes in the countries and jurisdictions across the globe.



[How workforce mobility can navigate AI and global legislative changes \(15 November\)](#)

During this first of a two-part CPE-eligible webcast series, EY professionals will provide global highlights on key legislative changes and considerations for global mobility programs, across immigration, tax, social security and work anywhere.

[Tax in a time of transition: US legislative, economic, regulatory and IRS developments \(17 November\)](#)

Companies need to keep pace with a tax and economic environment in transition. Please join us for a fast-paced overview of recent US tax and economic developments designed for professionals to stay on top of changes in today's shifting economic, legislative and regulatory environment. In this regularly occurring webcast series, panelists will provide updates on: (i) the US economy and tax policy; (ii) what's happening at the IRS; and (iii) breaking developments.

[Tax and Law Sustainability Update: regulatory developments and practicalities \(23 November\)](#)

Given the current worldwide environmental issues influencing businesses, sustainable practices in tax and law have never been more important and complex. To help you achieve your business' sustainability goals and stay up-to-date on the latest regulatory developments, we encourage you to join us in the third live webcast in the Tax & Law Sustainability Update series: regulatory evolution and practicalities. In this webcast, we will explore EU Deforestation regulation and its impact on businesses, and discuss steps toward tax transparency, as well as perspectives on CBAM from importers and exporters.

[US Health Sector Update December 2023 \(4 December\)](#)

In this webcast, we'll focus on accounting and auditing topics relevant to the provider care industry for both not-for-profit and for-profit organizations.

Recently archived webcasts

[Crypto and digital asset information reporting: Navigating the operational challenges of the recently proposed regulations](#)

The proposed regulations issued by the US IRS and Treasury Department introduce new standards unlike any seen previously in the digital asset space. Join EY for a webcast discussion on operational challenges, implementation considerations, and maintaining a seamless client experience in the dynamic digital asset sector.

Recently issued EY podcasts

[EY Podcast: weekly US international cross-border taxation news for week ending 3 November 2023](#)

EY's weekly US Cross-border Taxation podcast reviews the week's US international tax-related developments. Highlights this week include:

- ▶ IRS officials provide update on FTC guidance
- ▶ US Treasury official comments on BEPS 2.0 project
- ▶ US engaging with Canada on proposed DST
- ▶ Senate Finance Committee approves new IRS Chief Counsel

You can register for this weekly podcast on iTunes [here](#).



This week's EY Global Tax Alerts

Americas Tax Alerts

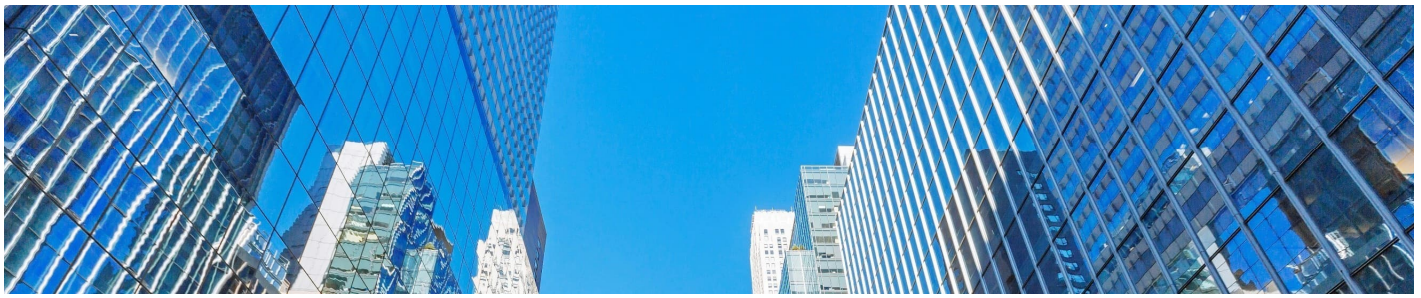
- ▶ [Report on recent US international tax developments – 3 November 2023](#)
- ▶ [Certain Canadian nationals now subject to entry fee when traveling to Colombia](#)
- ▶ [Costa Rica provides visa exemption for Honduran nationals](#)
- ▶ [President Biden issues Executive Order on development and use of Artificial Intelligence in US immigration processes](#)

Other Global Tax Alerts

- ▶ [Monaco Legislature considers draft legislation to allow single-shareholder limited liability companies and innovation companies limited by shares; two new Double Tax Treaties signed](#)
- ▶ [Singapore's Economic Expansion Incentives \(Relief from Income Tax\) \(Amendment\) Bill 2023 proposes changes to the approved royalty incentive](#)
- ▶ [Bulgaria | New energy contribution for transfers of natural gas of Russian origin](#)
- ▶ [Malta will not be introducing any component of Pillar Two in 2024](#)
- ▶ [Kenya Revenue Authority issues guidelines on tax amnesty application process](#)
- ▶ [EU Council adopts new renewable energy rules and rules for promotion of sustainable aviation fuels under Fit for 55](#)
- ▶ [Hong Kong introduces bills on asset disposal gain regimes](#)
- ▶ [Italian Revenue Agency issue draft guidelines on asset management transfer pricing to support implementation of new Investment Management Exemption Regime](#)

Human Capital Alerts

- ▶ [Australia's migration reform update provided](#)
- ▶ [European Union's implementation of EES and ETIAS delayed until 2024 and 2025, respectively](#)
- ▶ [South Africa's application to terminate Zimbabwe Exemption Permits dismissed](#)
- ▶ [Certain Canadian nationals now subject to entry fee when traveling to Colombia](#)
- ▶ [Costa Rica provides visa exemption for Honduran nationals](#)
- ▶ [President Biden issues Executive Order on development and use of Artificial Intelligence in US immigration processes](#)



EY Industry and Tax Services publications

Industries

Technology

- ▶ [Is the AI buzz creating too much noise for CEOs to cut through?](#)

Comments

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