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Italy proposes several taxpayer-friendly changes to its cooperative compliance program

A series of new measures recently proposed by the Italian government would have a range of positive impacts on Italy's existing cooperative compliance program if enacted in their current form. Potential benefits to the cooperative compliance program would include improved access, penalty relief on issues and transactions cleared by the Italian tax authorities as within the scope of the cooperative program, and a reduced statute of limitations under which the Italian Revenue Agency may raise new tax assessments. More information is available in this **EY Global Tax Alert**.

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