


# The OECD highlights the success of the International Compliance Assurance Program (ICAP).

Join the conversation [#BetterWorkingWorld](#)

 Contact us for more information

 Share on X

 Share on LinkedIn

Issue 65, December 2023

## Organisation for Economic Co-operation Development expresses support for ICAP program

At its annual OECD Tax Certainty Day, the OECD expressed its continued support and investment in the International Compliance Assurance Program (ICAP). Currently, 22 jurisdictions are participating in the program, with more jurisdictions in discussions to join. According to statistics released by the OECD, the program has successfully concluded 20 cases to date and has several ongoing cases. Most reviewed transactions were deemed "low risk," with high percentages for various transaction types. Speakers at the event noted that this low-risk outcome is being respected in practice, avoiding the need for separate audits or MAP. The average timeframe for ICAP was 61 weeks, and the largest risk assessment involved 9 tax administrations. Companies participating in the program have said that the opportunity to engage with multiple tax authorities was valuable. Read more in our [Global Tax Alert](#).

### Related articles:

- ▶ [Issue 64: Italy proposes several taxpayer-friendly changes to its cooperative compliance program](#)
- ▶ [Issue 63: Free trade agreements provide opportunities for global businesses — but may increase controversy risk](#)
- ▶ [Issue 62: Companies should examine their tax governance and data as focus on tax controversy grows](#)
- ▶ [Issue 61: Companies should begin Pillar Two preparations to prevent double taxation, tax disputes](#)

## Contact us for more information

### Luis Coronado

EY Global Tax Controversy Leader  
[luis.coronado@sg.ey.com](mailto:luis.coronado@sg.ey.com)

### Kevin MacAuley

EY Global Indirect Tax Leader  
[kmacauley@uk.ey.com](mailto:kmacauley@uk.ey.com)

### Jeff Michalak

EY Global International Tax and Transaction Services Leader  
[jeffrey.michalak@ey.com](mailto:jeffrey.michalak@ey.com)

### Register for EY Tax News Update: Global Edition

EY Tax News Update: Global Edition is a free, personalized email subscription service that allows you to receive EY Global Tax Alerts, newsletters, events, and thought leadership published across all areas of tax. Access more information about the tool and registration [here](#).

EY | Building a better working world

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via [ey.com/privacy](#). EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit [ey.com](#).

© 2023 EYGM Limited.  
 All Rights Reserved.

004857-21Gbl, 011514-23Gbl  
 ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, legal or other professional advice. Please refer to your advisors for specific advice.

[ey.com](#)