



Global Immigration alert

September 2024

Brazil

Simplified document requirements for foreign investors and other qualifying residence permit applicants

Executive summary

Effective 22 August 2024, Brazil simplified the document requirements for qualifying foreign investors and employees of certain companies who apply for residence authorization.

Key developments

The change applies to:

- ▶ Foreign employees holding key managerial positions (e.g., administrators, managers, directors or executives) in companies that make qualifying investments in Brazil
- ▶ Foreign nationals who invest in legal entities in Brazil
- ▶ Foreign nationals who invest in real estate in Brazil

These individuals now have the option to submit a receipt of the investment transaction as proof of their investment, provided the receipt is issued by an institution authorized by the Central Bank of Brazil. This option is available in addition to the options of submitting the Tela Quadro Societário (i.e., Current Corporate Structure Screen, or RDE) or the Contratos de Câmbio (i.e., Foreign Exchange Contracts). Previously, only the RDE or Contratos de Câmbio could be submitted as proof of investment.

Impact on employers

This change will streamline the residence application process for impacted companies and individuals by reducing the time required and simplifying the administrative process.

Key steps

EY will continue to monitor these developments. Should you have any questions, we encourage you to contact one of our immigration professionals.

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