

Thinking big can help keep your tax controversy small.

Today's global connectivity means it is easier for companies to be faced with multi-dimensional, multi-country tax controversy. How can you manage the risk?



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The transparency transformation and its business implications.

Tax authorities expect taxpayers to be able to demonstrate that their tax policy aligns with their business activities. This is particularly relevant as governments now have greater access to information and better audit capabilities.

If taxpayers are inadequately prepared from a documentation, governance and risk management perspective, they could face:

1. Lengthy audit discussions and controversy procedures
2. Transfer pricing adjustments and creation of permanent establishments which can cause double taxation and higher effective tax rates
3. Additional compliance burdens and costs, including penalties for non-compliance
4. Potential economic losses due to negative tax adjustments

To manage these risks effectively, taxpayers need to understand the stakeholder and operational impact of transparency changes, rethink their tax policy and implement necessary governance processes and controls. Learn more [here](#).

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