

Global Tax Alert

News from Americas Tax Center

Argentina extends deadlines to elect the tax revaluation option

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On 27 February 2019, Argentina's Federal Tax Agency issued General Resolution No. 4,429, which extends the deadlines for taxpayers to elect the tax revaluation option.

Background

The tax reform enacted in December 2017 (Law 27,430) established a tax revaluation option, which is a one-time mechanism for Argentine-resident individuals and companies to revalue for tax purposes their assets located in Argentina that generate taxable income. For more information, see EY Global Tax Alert, [Argentina publishes new regulations on tax revaluation option and VAT on digital services, enacted as part of tax reform](#), dated 3 May 2018.

Taxpayers determine the new tax value of the assets by applying a "revaluation factor" to the tax value originally determined in each year or period of the asset's acquisition or construction. For immovable or movable property qualifying as fixed assets, an independent appraiser may determine the value under certain circumstances. This mechanism requires the payment of a one-time special tax on the amount of the revaluation. The special tax rates are from 5% to 15%, depending on the type of asset.

The tax revaluation option applies to the first tax year ending after 29 December 2017 (i.e., the enactment date of Law 27,430).

The deadline to elect the tax revaluation option for companies with a tax year ending in December was 28 February 2019; for companies with a tax year ending from January to November, the deadlines ranged from 29 March 2019 to 29 November 2019, depending on the month in which the tax year ends.

General Resolution No. 4,429

The Resolution extends the deadlines for electing the tax revaluation option as follows:

Fiscal year ending	New deadline
December 2017	29 March 2019
January 2018	30 April 2019
February 2018	31 May 2019
March 2018	31 May 2019
April 2018	31 May 2019
May 2018	28 June 2019
June 2018	31 July 2019
July 2018	30 August 2019
August 2018	30 September 2019
September 2018	31 October 2019
October 2018	29 November 2019
November 2018	31 December 2019

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