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Amid rising global controversy, businesses need to follow best practices

Businesses are facing unprecedented levels of global tax controversy risk. Countries are looking to protect their tax bases, and, to that end they are implementing the Organisation for Economic Co-operation and Development's Base Erosion and Profit Shifting project and European Commission's Anti-Tax Avoidance Directive. Inconsistency in how these initiatives are implemented, however, creates challenges and risks for businesses. Disputes between countries and taxpayers are multiplying, leading to continued pressure on dispute resolution processes. At the same time, tax administrations are sharing more information with each other through increased transparency and disclosure requirements, automatic exchange of information and joint audits.

On a recent EY webcast, an EY panel discussed these issues and more, culminating in a roundtable discussion of leading practices for managing an organization's tax controversy risk. Listen to the replay here.

Related articles:

- Issue 15: India to introduce indirect tax resolution scheme aimed at clearing legacy disputes
- Issue 14: Transfer Pricing Controversy in Asia: BEPS 1.0 implementation
- Issue 13: Best practices for managing tax controversy and increased transparency
- Issue 12: Global debate over revisions to nexus and profit allocation rules affects all multinational business
- Tax controversy is a global issue is your company ready?

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