

Gibraltar and United Kingdom sign Double Taxation Agreement

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On 17 October 2019, a written statement was published by the United Kingdom (UK) Parliament confirming that a Double Taxation Agreement (the Agreement) between the UK and Gibraltar was mutually accepted in an exchange of letters.

The written statement can be accessed [here](#).

The Agreement will enter into force once both the UK and Gibraltar have notified each other that they have completed the procedures required by law to bring the Agreement into force.

Once in force, the Agreement will apply in Gibraltar as follows:

- ▶ For income tax, in the tax year starting on the 1 July following the Agreement coming into force.
- ▶ For corporate tax, the accounting period beginning on or after the 1 July following the Agreement coming into force.

This is the first double tax agreement signed by Gibraltar. Details on the Agreement can be seen [here](#).

For additional information with respect to this Alert, please contact the following:

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